

## CURRICULUM VITAE EDMUND S. PHELPS

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Born: July 26, 1933; Evanston, Illinois, U.S.A., Citizenship: USA.

Education: Ph.D., 1959, Yale Univ.; B.A., 1955, Amherst College.

### SHORT BIOGRAPHY

Edmund Phelps, the winner of the 2006 Nobel Prize in Economics, is Director of the Center on Capitalism and Society at Columbia Univ.. Born in 1933, he spent his childhood in Chicago and, from age six, grew up in Hastings-on Hudson, N.Y. He attended public schools, earned his B.A. from Amherst (1955) and got his Ph.D. at Yale (1959). After a stint at RAND, he held positions at Yale and its Cowles Foundation (1960 - 1966), a professorship at Penn and finally at Columbia in 1971. He has written books on growth, unemployment theory, recessions, stagnation, inclusion, rewarding work, dynamism, indigenous innovation and the good economy.

His work can be seen as a lifelong project to put “people as we know them” into economic theory. From the mid-‘60s to the early ‘80s, beginning with the “Phelps volume,” *Microeconomic Foundations of Employment and Inflation Theory* (1970), he emphasized that workers, customers and companies must make many decisions without full or current information; and they improvise by forming expectations to fill in for the missing information. In that framework, he studied wage-setting, mark-up rules, slow recoveries and over-shooting. This served to underpin Keynesian tenet: a cut in the money supply will not merely cause prices and wages to drop without a prolonged effect on employment.

From the mid-‘80s to the late ‘90s, he put aside the short-termism of Chicago and monetarism of MIT to develop a “structuralist” macroeconomics. Contrary to what Keynesian extremists see as unending and unexplained deficiency of “demand,” he sees employment heading to its “natural” level and seeks to explain the effects of structural forces on it. His book *Structural Slumps* (1994) and later papers with Hian Teck Hoon and Gylfi Zoega find that an economy’s natural employment level is contracted by increases in household wealth, in overseas interest rates and by currency weakness. Thus, the big job losses in the US, UK and France result from the pile-up of wealth and puny investment, both stemming from the slowdown of productivity growth.

Now he has worked to put economics on a new foundation. Powerful innovation over more than a century alters the nature of the advanced economies: Having higher income or wealth matters less. As his book *Rewarding Work* (1997) begins to argue, what matters more are non-material rewards of work: being engaged in projects, the delight of succeeding at something and the experience of flourishing on an unfolding voyage. His book *Mass Flourishing* (2013) remarks that cavemen had the ability to imagine new things and the zeal to create them. But a culture liberating and inspiring dynamism is necessary to ignite a “passion for the new.”

## PRESENT POSITIONS

Director, Center on Capitalism and Society, Columbia Univ., 2001 –.

Honorary Dean, New Huadu Business School, Minjiang Univ., 2016 –.

Editorial Columnist, *Project Syndicate*, 2002 –.

McVickar Professor of Political Economy, Columbia Univ., 1983 –.

## PAST POSITIONS

Dean, New Huadu Business School, Minjiang Univ., 2010 – 2016.

Visiting Professor Overseas, Università di Roma ‘Tor Vergata’, 1987-1999.

Visiting Professor Overseas, Institut d’Etudes Politiques, 1985, Colson Chair 1989, 1992, 1995, 1997, 1999.

Consultant, Organization for Economic Cooperation and Development, Paris, France, March 1999.

Co-Organizer, Villa Mondragone International Seminar, University of Rome ‘Tor Vergata,’ Rome, Italy, 1988-98.

Policy Consultant, Observatoire Français des Conjonctures Economiques, Paris, France, 1990-93.

Editor, *EBRD Economic Review: Annual Economic Outlook*, London: European Bank for Reconstruction and Development, 1993.

Resident Consultant, European Bank for Reconstruction and Development, 1992–93.

Advisory Editor in Economics, W.W. Norton and Company, New York, 1970-90.

Visiting Professor Overseas, Univ. of Paris-Dauphine, 1990.

Co-director with A. Leijonhufvud, International School of Economic Research, Univ. of Siena, Siena, Italy, 1987-1990.

Visiting Professor Overseas, Univ. of Mannheim, 1982, 1988.

Visiting Professor, John Hopkins SAIS, 1986.

Visiting Professor Overseas, European Univ. Institute, 1983, 1986.

Visiting Professor Overseas, Univ. of Munich, 1984.

Visiting Professor Overseas, Univ. of Stockholm Institute of International Economic Studies, 1984.

Consultant, Research Department, International Monetary Fund, Washington DC, 1983.

Professor of Economics, Columbia Univ., 1978–82.

Visiting Professor Overseas, Getulio Vargas Foundation, 1981.

Visiting Professor Overseas, Univ. of Amsterdam, 1980.

Visiting Professor Overseas, Universidad del CEMA, Buenos Aires, 1979-80.

Professor of Economics, New York Univ., 1978–79.

Professor of Economics, Columbia Univ., 1971–77.

Consultant, U.S. Senate Finance Committee, Social Security Panel, Washington DC, 1974.

Wesley C. Mitchell Research Professor, Columbia Univ., 1974.

Board of Editors, American Economic Review, Pennsylvania, 1971-73.

Director, Conference on Altruism and Economics, Russell Sage Foundation, New York, 1972.

Consultant, Economics Department, First National City Bank, New York, 1971.

Consultant, U.S. Commission on Population Growth and the American Future, Washington DC, 1971.

Professor of Economics, Univ. of Pennsylvania, 1966–71.

Consultant, U.S. Treasury Department, Washington DC, 1969.

Special Non-Resident Senior Staff Member, Brookings Institution, Washington DC, 1968-69.

Associate Professor of Economics, Yale Univ. and Staff Member, Cowles Foundation, 1963–66.

Visiting Associate Professor of Economics, Massachusetts Institute of Technology, 1962–63.

Assistant Professor of Economics, Yale Univ., and Member, Cowles Foundation, 1960–62.

Economist, RAND Corporation, 1959–60.

Assistant Instructor in Economics, Yale Univ., 1958–59.

### **HONORARY DOCTORATES AND PROFESSORSHIPS**

Doctorate *honoris causa*, Libera Università Internazionale degli Studi Sociali Guido Carli, Rome, Italy, January 18, 2018.

Honorary Professor, Saint-Petersburg Academy of Management and Economics, St. Petersburg, Russia, May 8, 2010.

Doctorate *honoris causa*, Université Libre de Bruxelles, Brussels, Belgium, May 5, 2010.

Honorary Professorship, Turar Kyskulov, Kazakh Economic Univ., Almaty, Kazakhstan, April 27, 2010.

Honorary Professorship, Eurasian Economic Club of Scientists, Astana, Kazakhstan, March 11, 2009.

Honorary Doctorate, La Mantanza, Buenos Aires, Argentina, May 23, 2008.

Honorary Professorship, Tsinghua Univ., Beijing, China, September 2007.

Doctorate *honoris causa*, Univ. of Buenos Aires School of Law, Buenos Aires, Argentina, May 2007.

Doctorate *honoris causa*, Institut d'Etudes Politiques de Paris, Paris, France, July 2006.

Honorary Professorship, Beijing Technological and Business Univ., Beijing, China, June 2005.

Honorary Professorship, Mundell Univ. of Entrepreneurship, Beijing, China, June 2005.

Doctorate *honoris causa*, Univ. of Iceland, Reykjavik, Iceland, October 2004.

Doctorate *honoris causa*, Univ. of Paris-Dauphine, Paris, France, July 2004.

Honorary Professorship, Renmin Univ., Beijing, China, May 2004.

Doctorate *honoris causa*, Universidade Nova de Lisboa, Lisbon, Portugal, October 2003.

Doctorate *honoris causa*, Univ. of Mannheim, Mannheim, Germany, June 2001.

Doctorate *honoris causa*, Univ. 'Tor Vergata,' Rome, Italy, June 2001.

Doctor of Humane Letters, *honoris causa*, Amherst College, Massachusetts, 1985.

## **HONORS, AWARDS, AND FELLOWSHIPS**

Academician of Honor, The Royal Academy of Doctors, Barcelona, Spain, May 19, 2017.

Lifetime Contribution Award of International Federation of Finance Museums, Beijing, China, October 31, 2015.

Wilbur Lucius Cross Medal, Yale Univ., Connecticut, October 14, 2014.

China Friendship Award, Beijing, China, September 30, 2014.

Senior Fellow, Italian Academy for Advanced Studies, Columbia Univ., New York, January 13, 2009.

Catedra Phelps, Universidad Nacional de Buenos Aires, Argentina, Inaugurated May 20, 2008.

Visiting Research Fellow, L'Observatoire Française des Conjonctures Économique, Paris, France, 2000-2013.

Honorary Patron, Univ. Philosophical Society of Trinity College, Dublin, Ireland October 16, 2012.

President's Medal, National Univ. of Ireland, Galway, Ireland, October 15, 2012.

Mendeleev Medal for Achievement in the Sciences, St. Petersburg, Russia, October 9, 2012.

Louise Blouin Award for Creative Leadership, New York, September 19, 2011.

Premio Pico della Mirandola, with Mario Draghi and, posthumously, Pavarotti Luciano, Mirandola, Italy, July 4, 2008.

Global Economy Prize, Institut für Weltwirtschaft, Kiel, Germany, June 22, 2008.

Huesped Ilustre de la Ciudad de Buenos Aires, Legislatura de la Ciudad de Buenos Aires, Argentina, May 22, 2008.

*Chevalier* of the National Order of the *Légion d'Honneur*, Paris, France, Decree of February 26, 2008, ceremony June 29, 2009.

Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel, Royal Swedish Academy of Sciences, Stockholm, Sweden, December 10, 2006.

Distinguished Fellow, American Economic Assn., Tennessee, 2000.

Kenan Enterprise Award, Univ. of North Carolina, Chapel Hill, North Carolina, 1996.

Fellow, New York Academy of Sciences, New York, elected 1996.

Visiting Scholar, Russell Sage Foundation, New York, 1993-94.

Research Grant, National Science Foundation, Virginia, 1967-68, 1973-1980, 1982-86, 1988-89.

Visiting Scholar, Research Department, International Monetary Fund, Washington DC, 1988.

Visiting Scholar, Fiscal Affairs Department, International Monetary Fund, Washington DC, 1985.

Visiting Scholar, Banca d'Italia, Rome, Italy, 1985.

Fellow, Guggenheim Foundation, New York, 1978.

Fellow, Center for the Advanced Study in the Behavioral Sciences, Stanford Univ., California, 1969-70.

Fellow, Econometric Society, New York, elected 1966.

Faculty Research Fellowship, Social Science Research Council, New York, 1965-66.

Sterling Fellowship, Yale Univ., Connecticut, 1957-58.

## **PROFESSIONAL MEMBERSHIPS AND AFFILIATIONS**

Member, The Global Future Council on Economic Growth and Social Inclusion, World Economic Forum 2016 –.

Member, Global Agenda Council on the Economics of Innovation, World Economic Forum, 2014.

Full Foreign Member, Russian Academy of Sciences, St. Petersburg, Russia, December 22, 2011; inducted October 9, 2012.

Advisory Board, New York Forum, New York, April 12, 2010.

Board of Advisors, Legatum Center for Development & Entrepreneurship, MIT, Massachusetts April 24, 2009.

Miembro de Honor, Assn. de Economistas y Contadores de Cuba, Havana, Cuba, March 3, 2009.

Member, Economic Club of New York, New York, February 2009.

Honorary Member, European Academy of Sciences and Arts, Salzburg, Austria, September 29, 2008.

Honorary Member, International Raoul Wallenberg Foundation, New York, August 18, 2008.

Member, Network Global Agenda Councils of the World Economic Forum, May 22, 2008.

Member, Council on Foreign Relations, New York and Washington D.C., joined February 2008.

Corresponding Member, Academia Nacional de Ciencias Morales y Politicas, Buenos Aires, Argentina, July 11, 2007.

Senior Advisor, Strategic Project, Italy in Europe, Consiglio delle Ricerche, 1997–2000.

Comitato Scientifico, Center for Economic and International Studies, Univ. of Rome ‘Tor Vergata,’ Rome, Italy, 1990-99.

Advisory Board, Economic Notes, Banca Monte dei Paschi di Siena, Siena, Italy, 1988-98.

Vice-Chair, Economics, New York Academy of Sciences, New York, 1985-95.

Economic Advisory Board, European Bank for Reconstruction and Development, London, UK, 1990-93.

Nominating Committee, Economics Department, European Univ. Institute, Florence, Italy, 1986-88.

President, International Atlantic Economic Society, Georgia, 1983-84.

Vice President, American Economic Assn., Tennessee, 1983.

Member, National Academy of Sciences, Washington DC, elected 1982.

Member, American Academy of Arts and Sciences, Massachusetts, elected 1980.

Executive Committee, American Economic Assn., Tennessee, 1976-78.

Senior Advisor, Brookings Panel on Economic Activity, Brookings, Washington DC, 1976.

Member, Task Force on Inflation of the President-Elect, Washington DC, 1968.

## BOOKS

*Mass Flourishing* (Princeton, NJ: Princeton Univ. Press, 2013). Trans.: Chinese (Beijing: CITIC Press, 2013), Japanese (Tokyo: The Sakai Agency, 2013), Russian (Moscow: Mockba, 2015), Korean (Seoul: The Open Books Co., 2016), Spanish (Barcelona: RBA, 2017), French (Paris: Odile Jacob, 2017).

*Rethinking Expectations: the Way Forward for Macroeconomics*, ed. with Roman Frydman, (Princeton, NJ: Princeton Univ. Press, 2012).

“Macroeconomics for a Modern Economy,” repr. from *Les Prix Nobel 2006* (Stockholm: Edita Norstedts Trckeri, 2007). Also in *American Economic Review* 97, iss. 3 (June 2007): 543-561. (Nobel Prize Lecture in Economics, Royal Swedish Academy of Sciences, Stockholm Sweden, December 8, 2006.)

*Designing Inclusion: Tools to Raise Low-end Pay and Employment in Private Enterprise*, ed. and contrib. (Cambridge: Cambridge Univ. Press, 2003).

*Knowledge, Information and Expectations in Modern Macroeconomics in honor of Edmund S. Phelps*, Festschrift Volume, eds. Aghion, Frydman, Stiglitz and Woodford (Princeton, NJ: University Press, 2003) .(Festschrift Conference in honor of Edmund S. Phelps, Columbia University, NY, October 5-6, 2001.)

*Enterprise and Inclusion in Italy* (New York: Springer, 2002).

*Structural Slumps: The Modern Equilibrium Theory of Employment, Interest and Assets* (Cambridge, MA: Harvard Univ. Press, 1994). Trans.: Chinese (Beijing: China Economics, 2003).

*Rewarding Work: How to Restore Participation and Self-Support to Free Enterprise* (Cambridge, MA: Harvard Univ. Press, 1997). Trans.: Italian (Rome: Laterza, 1999), Korean (Seoul: Korea Economic Daily & Business Publications, 1999), French (Paris: Economica, 2007).

*Recent Developments in Macroeconomics*, 3 Vols., ed. (Aldershot, UK: Edward Elgar Pub., 1991).

*Seven Schools of Macroeconomic Thought: The Arne Ryde Lectures* (Oxford: Oxford Univ. Press, 1990). Trans.: Italian (Bologna: Il Mulino, 1991), Japanese (Tokyo, 1991). (Presented at the Univ. of Lund, Lund, Sweden, May 1988.)

*The Slump in Europe: Open Economy Theory Reconstructed*, with Jean-Paul Fitoussi, (Oxford: Basil Blackwell, 1988). Trans.: Italian (Bologna: Il Mulino, 1989).

*Political Economy: An Introductory Text* (New York and London: W.W. Norton, 1985). Trans.: Spanish (Barcelona: Antoni Bosch, 1986), Italian (Bologna: Il Mulino, 1987), French (Paris: Fayard, 1990),

Japanese (Tokyo: Bunshindo, 1990), Korean (Seoul: Kumho, 1990).

*Individual Forecasting and Aggregate Outcomes: 'Rational Expectations' Examined*, ed. and contrib. with Roman Frydman (Cambridge, UK: Cambridge Univ. Press, 1983).

*Studies in Macroeconomic Theory Volume 2: Redistribution and Growth* (New York: Academic Press, 1980).

*Studies in Macroeconomic Theory Volume 1: Employment and Inflation* (New York: Academic Press, 1979).

*Altruism, Morality and Economic Theory*, ed. and contrib. (New York: Basic Books, 1975).

*Economic Justice*, ed. and contrib. (Harmondsworth, UK: Penguin, 1974).

*Inflation Policy and Unemployment Theory* (New York: W.W. Norton; London: Macmillan, 1972).

*Microeconomic Foundations of Employment and Inflation Theory*, with A.A. Alchian, C. C. Holt, John P. Gould, Sidney G. Winter, Donald F. Gordon, Dale T. Mortensen, Allan Hynes, Donald A. Nichols, Robert E. Lucas, Paul J. Taubman, and Leonard A. Rapping (New York: W.W. Norton, 1970; London: Macmillan, 1971).

*Problem of the Modern Economic*, ed. with Bela Balassa, William G Bowen, Edward C. Budd, Edwin Mansfield, Arthur M. Okun, and Gustav Ranis (New York: W.W. Norton, 1966).

*The Goal of Economic Growth*, ed. (New York: W. W. Norton, 1962; second edition, 1969).

*Golden Rules of Economic Growth* (New York: W.W. Norton, 1966; Amsterdam: North-Holland, 1967).

*Fiscal Neutrality Toward Economic Growth* (New York: McGraw-Hill Book Co., 1965).

*Private Wants and Public Needs*, ed. (New York: W.W. Norton, 1962; second edition, 1965).

## SELECTED REVIEWS OF WORKS

“The Joys of Innovation: For Profit Only,” Review of *Mass Flourishing: How Grassroots Innovation Created Jobs, Challenge, and Change*, Benjamin M. Friedman, *New York Review of Books* 62, no. 18, November 19, 2015.

“The Eclectic Brilliance of Edmund Phelps,” Review of *Mass Flourishing: How Grassroots Innovation Created Jobs, Challenge, and Change*, Paul DeRosa, *The American Interest* 2, no. 5, April 20, 2014.

“Beyond the welfare state: Smaller government need not hurt the weak,” Review of *Rewarding Work: How to Restore Participation and Self-Support to Free Enterprise*, *The Economist*, September 18, 1997.

“Structural Slumps: Review,” Michael Woodford, *Journal of Economic Literature* 32, iss. 4, December 1994.

“Structural Slumps: Review,” *The Economist* 330, iss. 7853, March 1994.



“Review of *Political Economy: An Introductory Text* by Edmund S. Phelps,” *Economic Journal* 1, no. 2 Fall 1987.

## ARTICLES IN JOURNALS, BOOK CHAPTERS, AND CONFERENCE VOLUMES

### 2010s

“Dangers in a Repeat of Historic Corporatism,” *Journal of Policy Modeling* 39, iss. 4 (July-August, 2017): 611 -615. Previously published as “Trump, Corporatism, and the Dearth of Innovation,” in *Project Syndicate*, January 17, 2017; Working Paper No. 93 of the Center on Capitalism and Society, January 2017. (Presented at the 129<sup>th</sup> Annual Meeting of the American Economic Assn., Chicago, IL, January, 2017.)

"The Dynamism of Nations: Toward a Theory of Indigenous Innovation," *Capitalism and Society* 12, iss. 1, art. 2 (May 2017).

"What Is Wrong with the West's Economies?," *The New York Review of Books* 62, no. 13 (August 13, 2015): 54-56. Repr. in *Homo Oeconomicus* 33, nos. 1-2 (August, 2016): 3-10.

“Hayek’s new ideas and present-day ones,” *The Review of Austrian Economics* 28, iss. 3 (September 2015): 253-256.

“Rekindling Innovation,” *RSA Journal*, iss. 2 (2014): 36-39.

“Which Way Forward for Macroeconomics and Policy Analysis?,” with Roman Frydman, in *Rethinking Expectations*, eds. Frydman and Phelps (Princeton, NJ: Princeton Univ. Press, 2013): 1-46.

“Indeterminacies in Wage and Asset Price Expectations,” in *Rethinking Expectations*, eds. Frydman and Phelps (Princeton, NJ: Princeton Univ. Press, 2013): 277-300.

“Mass Flourishing: How It Was Won, Then Largely Lost. Part 2,” *OECD Insights* (August 20, 2013).

“Mass Flourishing: How It Was Won, Then Largely Lost,” *OECD Insights* (August 19, 2013).

“Corporatism and Job Satisfaction,” with Gylfi Zoega, *Journal of Comparative Economics* 41, iss. 1 (2013): 35-47.

“Refounding Capitalism,” chap. 18 in *The Oxford Handbook of Capitalism*, ed. Dennis C. Mueller (New York: Oxford Univ. Press, 2012). Previously published in *Capitalism and Society* 4, iss. 3, art. 2 (2009).

“Introduction: Gauging and Explaining Economic Performance in Continental Europe,” with H.-W. Sinn., in *Perspectives on the Performance of the Continental Economies*, eds. Phelps and Sinn. (Cambridge, MA: MIT Press, 2011):1-26.

“Development with Justice,” in *Tracking Globalization: Debates on Development, Freedom and Justice*, ed. J.S. Sodhi (New Delhi: Penguin Books, 2011): 74- 87. (Presented as a keynote lecture at the Annual Bharat Ram Memorial Seminar, New Dehli, India, January 14, 2008.)

“Economic Culture and Economic Performance: What Light is Shed on the Continent’s Problem,” in *Perspectives on the Performance of the Continental Economies*, eds. Phelps and Sinn. (Cambridge, MA:

MIT Press, 2011): 447-482. (Presented at CESifo/CCS Joint Conference, San Servolo (Venice), Italy, July 21-22, 2006.)

“Post-crisis Economic Policies,” *Journal of Policy Modeling* 32, iss. 5 (September-October 2010): 596-603.

“Wanted: A First National Bank of Innovation,” with Leo M. Tillman, *Harvard Business Review* (January-February 2010).

“Three Short Papers: Past, Present, Future,” in *The Future of Money*, ed. Oliver Chittenden (New York: Random House, 2010): 319-326.

“Capitalism vs. Corporatism,” *Critical Review* 21, iss. 4 (January 11, 2010): 401-414.

## 2000s

“Entrepreneurship, Culture and Openness,” with Gylfi Zoega, in *Entrepreneurship and Openness: Theory and Evidence*, eds. David B. Audretsch, Robert E. Litan, Robert Strom. (Northampton, MA: Edward Elgar Pub., Inc., 2009): 101 – 130.

“Toward a Model of Innovation and Performance Along the Lines of Knight, Keynes, Hayek, and M. Polanyi,” in *Entrepreneurship, Growth, and Public Policy*, eds. Zoltan J. Acs, David B. Audretsch, Robert Strom (Cambridge, UK: Cambridge Univ. Press, 2009): 35- 70. (Presented at the Annual Meeting of the American Economic Assn., Boston, MA 2006; also presented at the Max Planck Institut, Ringberg Castle Tegernsee, Munich, Germany, May 8-9, 2006)

“The Uncertain Direction of the World Economy,” *Journal of Policy Modeling* 31, iss. 4 (July-August 2009): 493-497.

“Getting Serious about Job Creation: Part 1,” with Aaron Edlin, *The Economists’ Voice*, Berkeley Electronic Press, April 27, 2009.

“Commentary: Revolutionary Times, Then and Now,” *Capitalism and Society* 3, iss. 3, art. 5, (January 2009).

“Interest Rate Setting in the Presence of Investment Prospects and Knightian Uncertainty,” in *Macroeconomics in the Small and the Large: Essays on Microfoundations, Macroeconomic Applications and Economic History in Honor of Axel Leijonhuvud*, ed. Roger E.A. Farmer (Cheltenham, UK: Edward Elgar Pub., December, 2008): 44-73.

“Commentary: Revolutionary Times, Then and Now,” *Capitalism and Society* 3, iss. 3, art. 5 December 2008.

“Foreword” in *Financial Darwinism*, Leo Tilman (New York: Wiley, December 2008): ix -xiv.

“Foreword” in *Rebuilding War-Torn States*, Graciana del Castillo (Oxford: Oxford Univ. Press, October 2008): vii-x.

“Foreword” in *Imperfect Knowledge Economics: Exchange Rates and Risk*, Roman Frydman and Michael D. Goldberg (Princeton: Princeton Univ. Press, August 2007): xiii-xxii.

“The Good Life and the Good Economy: The Humanist Perspective of Aristotle, the Pragmatists and the Vitalists, and the Economic Justice of John Rawls,” in *Arguments for a Better World: Essays in Honor of A. Sen*, eds. K. Basu and R. Kanbur (Oxford: Oxford Univ. Press, 2008): 35-49. (Presented as part of the annual lecture series “Aristotle and the Moderns,” Low Library, Columbia Univ., NY, October 3, 2007.)

“Corporatism and Keynes: His Philosophy of Growth,” in *Revisiting Keynes: Economic Possibilities for our Grandchildren*, eds. L. Pecchi and G. Piga (Cambridge, MA: MIT Press, 2008): 95-104; in *Keynes’s General Theory After Seventy Years*, R.W. Diamand, R.A. Mundell, and A. Vercelli, eds. (London: Palgrave Macmillan: 2010): 91-100. (Presented at the International Economic Assn.’s conference “Keynes’ General Theory after Seventy Years,” Siena, Italy, July 4, 2006.)

“How Should Economists Model the Future?” *Finance and Sustainable Development: Opposition or Partnership?*, eds. Jean-Michel Lasry, Damien Fessler, and Pierre-André Chiappori (Paris: Economica, 2008): 14-20.

“The Bad Side Effects of Forcing Good Behavior,” in *Creative Capitalism: A Conversation with Bill Gates, Warren Buffett and other Economic Leaders*, ed. M. Kinsley (New York: Simon & Shuster, 2008).

“A Structuralist Model of the Small Open Economy in the Short, Medium and Long Run,” with Hian Teck Hoon, *Journal of Macroeconomics* 29, iss. 2 (June 2007): 227-254.

“The Economic Performance of Nations: Prosperity Depends on Dynamism, Dynamism on Institutions,” in *Entrepreneurship, Innovation, and the Growth Mechanism of Free Enterprise Economies*, eds. Eytan Sheshinski, et al. (Princeton, NJ: Princeton Univ. Press, 2007): 342-356. (Paper presented at the Conference on Entrepreneurship, Innovation and the Growth Mechanism of the Free-market Economies, November, 2003.)

“Future Fiscal and Budgetary Shocks,” with Hian Teck Hoon, *Journal of Economic Theory* 143, (November 2006): 499-518.

“Understanding the Great Changes in the World: Gaining and Losing Ground Since World War II,” *Capitalism and Society* 1, iss. 2, art. 2 (September 2006).

“The Continent’s High Unemployment: Possible Institutional Causes and Some Evidence,” in *Structural Unemployment in Western Europe: Reasons and Remedies*, ed. Martin Werding (Cambridge, MA.: MIT Press, 2006): 53-74. (Presented as a keynote lecture at the Conference on Unemployment in Europe, CESifo, Munich, December 1-2, 2002.)

“Prospective Shifts, Speculative Swings: “Macro” for the Twenty-First Century in the Tradition Championed by Paul Samuelson,” chap. 4 in *Samuelson Economics and the Twenty-First Century*, ed. Michael Szenberg, et al. (Oxford: Oxford Univ. Press, 2006). (Previously presented as “Changing Prospects, Speculative Swings: The Links through Real Asset Prices and Exchange Rates,” at the Conference on Swings and Growth, Reykjavik, June 2004.)

“La Contre-Performance de l’Europe Continentale: Le lien entre institutions, dynamisme et prospérité,” trans. Éloïe Laurent, *Revue de l’OFCE* 93, no.1 (2005): 9-41.

“Entrepreneurship and Innovation in Capitalist Systems,” in *Understanding Entrepreneurship* (Kauffman Foundation: Kansas City, 2005): 26-30.

“Capital Subsidies versus Labor Subsidies: A Trade-Off between Capital and Employment?” with Alberto Petrucci, *Journal of Money, Credit and Banking* 37, no. 5 (October 2005): 907-922.

“Economic Prosperity and the Dynamism of Economic Institutions,” *The Economic Prospects of Singapore*, eds. W.T.H. Koh and R. Mariano (Singapore: Addison-Wesley, 2005): 299-333. (Presented as The Shaw Distinguished Lecture, Singapore, Jan. 2003; Chatham House Lecture, London, March 2003).

“Some notes on monetary policy and unemployment,” in *Monetary Policy and Unemployment*, ed. Willi Semmler (London: Routledge, 2005): 16-19.

“China’s Growth Mechanism and Some Overlooked Impacts on the Rest of the World,” in *Aspekte der Internationalen Oekonomie: Festschrift fuer Juergen Schroeder*, eds. Makram El-Shagi and Gerhard Ruebel (Wiesbaden, Deutscher: Universitaet Verlag, 2005): 85-93. (Presented at the Festschrift Conference, Eltville-am-Rhein, June 18, 2005).

“Mun kapitalisminn lifa af?” *Fjarmalatidindi*, Central Bank of Iceland, 2006. (Icelandic trans. from the speech, “Can Capitalism Survive?” Reykjavik, June 16, 2005.)

“The Structuralist Perspective on Real Exchange Rate, Share Price Level and Employment Path: What Room is Left for Money?” with Hian Teck Hoon and Gylfi Zoega in *Monetary Policy and Unemployment*, ed. Willi Semmler (London: Routledge, 2005): 107-132. (Presented at Monetary Policy and Labor Markets: a Conference in Honor of James Tobin, The New School, New York, November 2002.)

“Effects of China’s Recent Development in the Rest of the World,” *Journal of Policy Modeling* 26, iss. 8-9 (December 2004): 903-910.

“Searching for Routes to Better Economic Performance,” with Gylfi Zoega, *CESifo Forum* 5, no. 1 (March 2004): 3-11.

“The Boom and the Slump: a Causal Account of the 1990s/2000s and the 1920s/1930s.” *Journal of Policy Reform* 7, no. 1 (March 2004): 3-19. (Presented at the Economic History Conference, Understanding the 1990s: The Economy in Long-Run Perspective, Duke Univ., March 2004.)

“What Structuralism Is—and What Errors and Omissions it Avoids in Supply-Side and RBC Models,” in *Macroeconomic Theory and Economic Policy: Essays in honour of Jean-Paul Fitoussi*, ed. K. Velupillai, (London: Routledge, 2004): 145-162.

“Low Wage Employment Subsidies in a Labor-Turnover Model of the ‘Natural Rate’,” with Hian Teck Hoon, in *Designing Inclusion: Tools to Raise Low-end Pay and Employment in Private Enterprise*, ed. Edmund Phelps (Cambridge: Cambridge Univ. Press, 2003):16-43. (Also Columbia Univ. Department of Economics Discussion Paper 9697-05, November 1996, rev. November 1997, January 1998. Presented at the Russell Sage Foundation conference Policies to Increase Pay and Jobs among Less Advantaged Workers, November 1997.)

“Introduction,” in *Designing Inclusion: Tools to Raise Low-end Pay and Employment in Private Enterprise*, ed. Phelps (Cambridge: Cambridge Univ. Press, 2003): 1- 15.

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“Substitution, Fixed Proportions, Growth, and Distribution,” *International Economic Review* 4, no. 3 (September 1963): 265 -288. Repr. in *Studies in Macroeconomic Theory Vol. 2: Redistribution and Growth*, Edmund Phelps (New York: Academic Press, 1980): 87-110.

“The End of the Golden Age in Solovia: Comment,” to I. F. Pierce, *American Economic Review* 52, no. 5 (December 1962): 1097 -1099.

“The New View of Investment: A Neoclassical Analysis,” *Quarterly Journal of Economics* 76, no.4 (November, 1962): 548-567. Repr. in *Readings in the Modern Theory of Economic Growth*, eds. Joseph E. Stiglitz and Hirofumi Uzawa (Cambridge, MA: MIT Press, 1969). Rev. “The New View of Investment,” in *Studies in Macroeconomic Theory Vol. 2: Redistribution and Growth*, Edmund Phelps (New York: Academic Press, 1980): 67-86.

“The Accumulation of Risky Capital: A Sequential Utility Analysis,” *Econometrica* 30, no. 4 (October 1962): 729-743. Repr. in *Risk Aversion and Portfolio Choice*, eds. D.H. Hester and J. Tobin (New York: Wiley, 1968): 139-153; *Investment Portfolio Decision-Making*, eds. J.L. Bicksler and P.A. Samuelson (Lexington, MA: Lexington Books, 1974); *Studies in Macroeconomic Theory Vol. 2: Redistribution and Growth*, Edmund Phelps (New York: Academic Press, 1980): 169-184.

“The Golden Rule of Accumulation: A Fable for Growthmen,” *American Economic Review* 51, no. 4 (September 1961): 638-643. Repr. in *Readings in Economic Growth Theory*, ed. Amartya K. Sen (Harmondsworth, UK: Penguin Books, 1970): 496- 533; *Studies in Macroeconomic Theory Vol. 2: Redistribution and Growth*, Edmund Phelps (New York: Academic Press, 1980): 23-28.

“A Test for the Presence of Cost Inflation in the U.S. Economy 1955-57,” *Yale Economic Essays* 1, no. 1 (New Haven, CT: Yale Press, January 1961): 28 -69.

## KEYNOTE SPEECHES, LECTURES, PANELS, ETC.

“Transitioning to High-Quality Development,” Meeting of Four Experts with Premier Li Keqiang, State Administration of Foreign Experts Affairs, Beijing, China, February 5, 2018.

“A Vital People: A Necessity for a Good Economy,” Acceptance Speech, Honorary Causa Ceremony, Libera Università Internazionale degli Studi Sociali Guido Carli, Rome, Italy, January 18, 2018; Rev. Working Paper 107, Center on Capitalism and Society, Columbia University, January 2018. (Further revised version presented by video conference Ensuring A Dynamic, Innovative, and Flourishing Economy: Policy Thinking in the Age of Trump, hosted by *DisruptDC*, January 25, 2018.)

“America’s Policy Thinking in the Age of Trump,” TrumpEconomics: A First Year Evaluation, Panel, Annual Meeting of the American Economic Assn., Philadelphia, Pennsylvania, January 5, 2018.

“Right Values and Wrong Ones for an Economy of Dynamism,” Keynote, Restoring American Economic Dynamism: New Solutions for America’s Productivity Slowdown, sponsored by S&P Global and CFA Institute Research Foundation, Museum of American Finance, New York, NY, November 28, 2017.

“France: Becoming An ‘Innovation Nation’ Again,” Keynote, Recontre de Bercy International Conference, Le Ministre de L’Economie et Des Finances, Paris, France, November 21, 2017.

“The Age of the Individual 500 Years Ago Today,” Opening Remarks; “Google Ngrams for Individualism: Do they Trace a Loss of Innovation,” Panel, The Age of the Individual: 500 Years Ago Today, 15<sup>th</sup> Annual Conference of the Center on Capitalism and Society, Columbia Univ., New York, NY, October 31, 2017.

“A Nation’s Dynamism is Fundamental to Virtually Everything: So it is Crucial that We in Our Nation Get it Back,” Keynote Speech, Solving Economic Inequality and the Productivity Crisis, sponsored by Ethical Capitalism Group and PRI, The United Nations Headquarters, New York, NY, October 10, 2017.

“Saving the Environment,” Keynote, The Second Green Economy Summit, sponsored by The Advanced Leadership Foundation, Córdoba, Argentina, October 5, 2017; Published in *Project Syndicate* “The Year Ahead 2018,” January, 2018: 58-63.

“An Underlying Sickness in the West: Societies Failing their Economies,” Seminar, OECD, Paris, France, May 31, 2017.

“Dealing with Labor Market Challenges in the Digital Economy” and “Economic Resilience -- How the G20 Can Combat Populism and Protectionism,” Panel, Global Solutions For G20: The Think 20 Summit, Berlin, Germany, May 29-30, 2017.

“The Technology Revolution, Inclusive Growth, and the Future of Work,” Lecture, IE Business School, Madrid, Spain, May 23, 2017.

“Women: Leading Innovation in a Time of Change,” Keynote Speech, Her Village International Forum, Beijing, China, March 22, 2017.

“Women and the Economy,” Seminar, Yale Center, Beijing, China, March 21, 2017.

“Two Goals: Lowering Barriers to Innovation and Containing Resulting Job Loss,” Keynote; “America First: Outlook and Global Impacts,” Panel Remarks, China Development Forum 2017, Diaoyutai State Guesthouse, Beijing China, March 18, 2017.

“Economics and Politics of Technological Advancement and Global Economic Integration,” Panel, The World Economy and the Role of the State in Economic Growth Conference, Columbia Univ. and Tsinghua Univ., Beijing, China, March 17, 2017.

“The New EU Environment,” Session 1 Introductory Remarks, Euro50 Roundtable: EMU and the New Challenges Ahead for the European Union, European Parliament, Brussels, Belgium, March 7, 2017.

“An Inclusive Mexican Economy,” Keynote, México Incluyente Conference, The Aspen Institute, Mexico City, Mexico, February 23, 2017.

“Nobels on Where Is the World Economy Headed?,” Panel, Annual Meeting of the American Economic Assn., Chicago, Illinois, January 6, 2017.

“The Economic Situation Abroad,” Keynote, VIII Phelps Congress, Universidad de Buenos Aires, Buenos Aires, Argentina, November 30, 2016.

“Behind Working Class Hurts,” Opening Remarks, Agency, Prospering, Progress and the Working Class, 14<sup>th</sup> Annual Conference of the Center on Capitalism and Society, Columbia Univ., NY, November 18, 2016.

“Council for Economic Growth and Social Inclusion,” Participant, World Economic Forum Annual Meeting of the Global Future Councils, Dubai, UAE, November 13-14, 2016.

“Present-Day Mistakes in Economic Policy—With Emphasis on Fiscal and Monetary Policy,” Keynote, Annual Meeting of Latin American and Caribbean Economic Assn. and the Latin American Meetings of the Econometric Society, Universidad EAFIT, Medellin, Colombia, November 10, 2016.

“The American Dream,” Panel, The Free Market Road Show, Women’s National Republican Club, New York, NY, October 11, 2016.

“Unlocking the Potential of Europe,” Panel Remarks, Global Implications of Europe’s Redesign Conference, The European Money and Finance Forum, Société Generale’s U.S. Headquarters, New York, NY, October 5, 2016

“Two Kinds of Economic Life,” Keynote, Blouin Creative Leadership Summit, Metropolitan Club, New York, NY, September 16, 2016; Luncheon Speech, China Development Forum, Beijing, China, March 20, 2016.

“Grassroots Entrepreneurship and National Prosperity,” Online Lecture, New Huadu Business School, Beijing, China, June 27, 2016.

“Choosing Between Two Kinds of Economies in China and the West,” Keynote, 4<sup>th</sup> Nobel Economist's Summit, New Huadu Business School Nobel Forum, Kunming, China, June 25, 2016.

“Innovation and Prosperity in the Chinese Economy,” Keynote, CCTV Road to Innovation Global Broadcast Ceremony, Chengdu, China, June 24, 2016.



“Europe’s Losses of Innovation: The Individual as well as Societal Harms,” Speech, The Future of Europe: Drivers of Change, Spring Conference of The Center on Capitalism and Society, Oxford Univ., Oxford, UK, April 27, 2016.

“Chinese Economy: The Art of Plus, Minus, Times and Divide” and “The Innovator’s Dilemma,” Panels, Boao Forum, Boao, China, March 25, 2016.

“Discussant of Joseph Stiglitz Luncheon Speech,” The Role of the State in Economic Growth in East Asia Conference, Columbia Univ. Center on Global Economic Governance, Beijing, China, March 18, 2016.

“Welcome Speech,” China Entrepreneurship and Innovation Education Development Forum, New Huadu Business School, Beijing, China, March 17, 2016.

“Rethinking the State of the World with Nobel Laureates in Economics” and “Productivity Growth Slowdown in the Age of the Fourth Industrial Revolution,” Panels, World Economic Forum, Davos, Switzerland, January 22, 2016.

“Overcoming Obstacles to a Good Economy For All,” Presentation, State Administration of Foreign Experts Symposium, Beijing, China, January 12, 2016.

“Innovation: its Measurement, Cultural Sources, and Recent History,” Panel; “Opening Remarks,” Steps to Mass Flourishing: Social Values and Individual Experience, 13<sup>th</sup> Annual Conference of the Center on Capitalism and Society, Columbia Univ., NY, November 9, 2015.

“How Bottom Up Innovation Creates Mass Prosperity,” Panel, Agenda 2016: Reviving U.S. Economic Growth, co-sponsored by the Progressive Policy Institute and the Richard Paul Richman Center for Business, Law, and Public Policy, Columbia Univ., NY, November 6, 2015.

Keynote Speech, New Huadu Business School 5 Year Anniversary, Beijing, China, November 1, 2015.

Acceptance Speech, Lifetime Contribution Award of International Federation of Finance Museums, Beijing, China, October 31, 2015.

Keynote Speech, Financial Museum Expo 2015, Beijing, China, October 31, 2015.

Keynote Speech, 2015 Beijing International Finance Expo, Beijing, China, October 29, 2015.

Keynote Speech, Shanghai 2015 Pujiang Innovation Forum, Shanghai, China, October 27, 2015.

“Macroeconomics and Growth,” Panel, A Just Society: Columbia Business School Centennial Colloquium in Honor of Joseph Stiglitz, Columbia Univ., NY, October 16, 2015.

“The Future of the West,” Keynote, Louise Blouin Creative Leadership Summit, NY, September 22, 2015.

Keynote Speech and Dialogue with Xiang Bing, Global Innovation Forum: APEC China Business Council, Beijing, China, September 14, 2015.

“Seven Schools of Macroeconomics Thought,” Lecture, New Huadu Business School EMBA Macroeconomics Course, Beijing, China, September 13, 2015.

“Grassroots Entrepreneurship and National Prosperity,” Keynote, New Huadu Business School EMBA 2015 Semester Opening Forum, Beijing, China, September 11, 2015.

Keynote Speech, Zhengdao Innovation Economic Forum, Beijing, China, July 5, 2015.

“Innovation Era and Mass Flourishing,” Keynote, New Huadu Business School Management Forum, co-hosted with *Wings*, Beijing, China, July 1, 2015.

Reading and Panel on *Mass Flourishing*, Beijing, China, June 30, 2015.

Keynote Speech, New Huadu Business School Entrepreneurship Community Launching Ceremony, Beijing, China, June 30, 2015.

Commencement Address, New Huadu Business School, Fuzhou, China, June 28, 2015.

“What Might We Expect from the Belt & Road Initiatives,” Keynote, 2015 Global Business Leaders’ Summit: The 2nd Qingdao Forum, Qingdao, China, June 27, 2015.

“Decoding the Complexity of Innovation,” Introductory Remarks, Special Conference co-hosted by the Center on Capitalism and Society and the World Economic Forum’s Global Agenda Council on the Economics of Innovation, Columbia Univ., NY, May 11, 2015.

Luncheon Speech, World Bank Group’s Global Practice for Macroeconomics & Fiscal Management Forum, Washington, DC, May 6, 2015.

Dinner Discussion, Columbia Univ. Entrepreneurship Advisory Board Dinner, New York, April 16, 2015.

“Europe: The Current Situation and the Way Forward,” Panel, Wolfgang Schäuble’s 2015 Leaders in Global Economic Governance Lecture, Center on Global Economic Governance, Columbia Univ., New York, April 15, 2015.

“The Atlantic Economies Since the Crash: Secular Stagnation?,” Panel, New York Review of Books Foundation Conference, Scandinavia House, New NY, March 14, 2015.

President’s Lecture, Univ. of Waterloo, Ontario, Canada, March 5, 2015.

“Mass Innovation through Grassroots Dynamism: The Gains in China,” Speech, SAFEA Foreign Expert Symposium, Beijing, China, February 10, 2015.

Participant, World Economic Forum, Davos, Switzerland, January 19-24, 2015.

“Europe, America and China Have the Same Economic Problem,” Keynote, 20<sup>th</sup> Anniversary of the New Huadu Group, Fuzhou, China, January 10, 2015.

“What Is to Be Done?,” Panel, The Future of U.S. Economic Growth Conference, Cato Institute, Washington, D.C., December 4, 2014.

“Removing Obstacles to Innovation: Europe vs. the US,” Keynote, Special Conference co-hosted by the Center on Capitalism and Society and CEPS, Brussels, Belgium, November 20-21, 2014.

Keynote Speech, École Polytechnique Fédérale de Lausanne (EPFL), College of Management of Technology (CDM) 10<sup>th</sup> Anniversary Symposium, Lausanne, Switzerland, November 17, 2014.

Keynote Speech, Harvard Business School Club of Greece Event, Athens, Greece, November 21, 2014.

Participant, World Economic Forum Summit on the Global Agenda, Dubai, UAE, November 9-11, 2014.

“Reclaiming the Role of the Individual,” Panel, The Future of the Individual: Regulation, Social Protection, Innovation and Accomplishment, 12<sup>th</sup> Annual Conference of the Center on Capitalism and Society, co-hosted with Common Good, The New York Times Building, NY, November 6, 2014.

Acceptance Speech, Wilbur Lucius Cross Medal, Yale Univ., New Haven, October 14, 2014.

Acceptance Speech, China Friendship Award, Beijing, China, September 30, 2014.

Speech, CITIC Anniversary Celebration of *Mass Flourishing*, Tsinghua Univ., Beijing, China, September 14, 2014.

Keynote Speech, Xi’an Forum, Xi’an, China, September 12, 2014.

Keynote Speech, Guangzhou Forum, Guangzhou, China, September 11, 2014.

Panel, Being Young Forum, Barnard College, New York, September 9, 2014.

Lecture, Innovation Forum, Lindau Nobel Laureate Meetings, Lindau, Germany, August 19-20, 2014.

Dinner Speech, Univ. Club Dinner Forum, New York, New York, July 9, 2014.

Keynote Speech, Fuzhou Forum, Fuzhou, China, June 26, 2015.

Commencement Address, New Huadu Business School, Fuzhou, China, June 25, 2014.

“Global Economic Growth and the World of Innovation,” Keynote, 4th Gehr Symposium, Mannheim, Germany, May 27, 2014.

“Mass Flourishing Finland,” Keynote, Helsinki Academy of Philosophy, Helsinki, Finland, May 22, 2014.

“The Boao Review Evening” and “Debate on Economics: Keynesian vs. Supply-Side,” Panels; “Beware the Middle-Income Trap,” Dialogue with Hans-Paul Burkner, Boao Forum, Boao, China, April 8-10, 2014.

Dinner and Discussion of *Mass Flourishing*, The French-American Foundation, New York, March 25, 2014.

Keynote Speech, 2nd Annual Nobel Summit, New Huadu Business School, Beijing, China, March 14, 2014; Guangzhou Subforum, Guangzhou, China, March 16, 2014.

Top Talk, Tsinghua Univ., Beijing, China, March 13, 2014.

“Mass Flourishing,” Speech, CATO Round Table Dinner, Washington, DC, February 19, 2014.

Keynote Speech, Columbia Business School Real Estate Forum, New York City, February 4, 2014.

“Talking Economics: Secular Stagnation” and “Human Capital Workshop,” Panels, World Economic Forum, Davos, Switzerland, January 23-24, 2014.

Dinner Lecture, Union Club of New York City, New York, January 9, 2014.

“Growth and Poverty: a Conversation between Amartya Sen, Jeffrey Sachs, and Edmund Phelps,” Panel, World Leaders’ Forum, Columbia Univ., New York, December 3, 2013.

Public Lecture, RAND Distinguished Speaker Series, RAND and Milken Institute, Los Angeles, November 6, 2013.

“Mass Flourishing” Public Lecture, Google Mountain View, Mountain View, CA, November 5, 2013.

“Mass Flourishing,” Public Lecture, Commonwealth Club, San Francisco, November 4, 2013.

Public Lecture, Carnegie Council, New York City, October 28, 2013.

“Mass Flourishing: How Grassroots Innovation Created Jobs, Challenge, and Change,” Lecture, World Bank, Washington, DC, October 23, 2013.

“Mass Flourishing: How it Was Gained and How it Was Lost,” Distinguished Guest Lecture, The Sheldonian Theatre, Oxford Martin School, Oxford Univ., Oxford, UK, October 17, 2013.

“Grassroots Innovation and the Spread of Flourishing,” The Oakeshott Memorial Lecture, The London School of Economics, London, UK, October 16, 2013.

Roundtable, Prospect Magazine, London, UK, October 15, 2013.

Roundtable, Center for the Study of Financial Innovation, London, UK, October 15, 2013.

“Mass Flourishing: How It Was Won, Then Largely Lost,” Lecture, The Henry Jackson Institute, London, UK, October 14, 2013.

“How Dynamism Was Born and Why It Has Declined,” Keynote, Management and Economic Policy for Development, Kozminski Univ., Warsaw, Poland, October 10, 2013.

“The West is at Risk,” Seminar, Research Institute of Industrial Economics, Stockholm, October 9, 2013.

“The West is at Risk: a Battle between Modern and Traditional Values,” Seminar, Research Institute of Industrial Economics, Stockholm, Sweden, October 8, 2013.

“Can Mass Flourishing Be Regained?,” Lecture, Schwartzkopf Stiftung, Berlin, Germany, October 7, 2013.

“Mass Flourishing: How it was Won, then Largely Lost,” Lecture, New Huadu Business School—Zurich, Zurich, Switzerland, October 4, 2013

“Decline of the West: Cultural Data,” Panel, Dynamism and Innovation in the West: Has a Decline Set

in?, 11<sup>th</sup> Annual Conference of the Center on Capitalism and Society, Columbia Univ., NY, September 27, 2013.

Public Lecture, Univ. of Toronto, Toronto, Canada, September 26, 2013.

“Dynamism in a Post-Crisis World,” Panel, Louise Blouin Creative Leadership Summit, Sept. 24, 2013.

Luncheon Keynote, China Foundation for Global Partnership and the United Nations Annual Meeting, September 23, 2013.

“New Materials, Energies and Human Development,” Panel, Beijing, China, September 11, 2013.

“Prosperity, Innovatorship and Values,” Keynote, Changzhou, China, September 8, 2013.

“Regional Development Under Globalization,” Panel, Shunde Nobel Laureates Conference, Shunde City, China, September 5, 2013.

“Wealth, Innovation and Human Development,” Keynote, XXV Villa Mondragone Conference, Rome, Italy, June 26, 2013.

Dinner Keynote, Meeting of the Euro50 Group, Rome, Italy, June 23, 2013.

“Undemocratic and Unequal: Fitoussi’s Critique of Europe’s Institutions,” Speech, Festschrift Conference for Jean-Paul Fitoussi, Sciences Po, Paris, June 21, 2013.

Public Lecture, “Dynamism for the Good Life: How It Was Won, Lost and Might Be Won Back,” Lecture, OECD, Paris, France, June 20, 2013.

“The Individual: Action, Media, Anxiety,” Opening Remarks, The Individual: Action, Media, Anxiety in honor of Kierkegaard’s bicentennial, co-hosted by the Center on Capitalism and Society and the Columbia Univ. Department of Religion, Scandinavia House, NY, May 5, 2013.

“The Future of the US and Global Economy,” Panel, Bloomberg Washington Summit, Washington DC, April 30, 2013.

“Governments vs. Markets” and “Fictitious vs. Real Economy,” Panels; “Six Questions from Economists,” Speech, Boao Forum for Asia 2013, Boao, China, April 5-7, 2013.

“Growth, Exchange, and Investment Flows,” Speech, Beijing launch of the Global Executive Masters in Business Administration, New Huadu Business School, Beijing, March 20, 2013.

“The Importance of Indigenous Innovation for National Economic Growth,” Keynote, First Beijing Academic Summit of Nobel Prize Winners in Economics, New Huadu Business School, Beijing, March 18, 2013.

“After Keynesianism and Corporatism,” Opening Remarks, 10<sup>th</sup> Annual Conference of the Center on Capitalism and Society, Columbia Univ., NY, December 7, 2012.

“Austerity: the Case For and Against,” Panel, Politics Aside Conference, RAND Corporation, Santa Monica, California, November 16, 2012.

“Labor and Development: the Way Forward,” Panel, Center on Global Economic Governance, Columbia Univ., October 26, 2012.

“Corporatism and Job Satisfaction,” Speech, Tsinghua Univ., Beijing, China, June 3, 2012.

Nobel Panel, Southeast Univ., Nanjing, China, June 2, 2012.

“The Economy Election;” “Domestic Job Creation,” Panels, Bloomberg Washington Summit, Washington D.C., May 1, 2012.

Presentation with Gylfi Zeoga, Festschrift for Professor Thrainn Eggertsson, Univ. of Iceland, Reykjavik, Iceland, April 17, 2012.

“The Great China Wave,” Panel, London Book Fair, London, UK, April 16, 2012.

“Soft Landings and Employment and Growth,” Panel, Boao Forum, Boao China, April 2-3, 2012.

Speech, Xiamen Forum, Xiamen, China, March 30, 2012.

“The Global Economy in Crisis,” Panel, Metropolitan Museum of Art, New York, NY, February 17, 2012.

“Keynes vs. Hayek: An Economic Debate,” Panel, Asia Society, New York, NY, November 8, 2011.

Keynote Speech, Science and Innovation Week, Mexico City, Mexico, October 17, 2011.

“Philosophical Foundations on Economics,” Opening Remarks and Speech, 9th Annual Conference of the Center on Capitalism and Society, Columbia Univ., NY, September 23, 2011.

“The Role of Trade—Present and Future—in China’s Economic Development,” Opening Remarks, 25th Anniversary of the World Trade Organization, Xiamen, China, September 8, 2011.

Speech, XXIII Mondragone Conference, Rome, Italy, June 23, 2011.

Speech, National Forum XXIII, INAE, Rio de Janeiro, Brazil, May 16, 2011.

Speech, Opening Ceremony of the New Huadu Economics and Management Institute (NEMI) NEMI New Quarters, Beijing, China, April 3, 2011.

Speech, 2nd Generation of Entrepreneurs, Beijing, China, April 2, 2011.

Speech, 4th Annual Conference of the Catedra Phelps, Buenos Aires, Argentina, April 28, 2011.

Speech, Conference on the Bank for Innovation, Camera dei Deputati, Rome, Italy, February 2, 2011.

“Some Outstanding Issues about the ‘Natural Rate,’” Keynote; “Information, Knowledge, Economic Policy and Modern Macroeconomics,” Panel, Microfoundations for Modern Macroeconomics, 8<sup>th</sup> Annual Conference of Center on Capitalism and Society, Columbia Univ., NY, November 20, 2010.

Speech, LIGEP Working group, Rome, Italy, October 28, 2010.

“Crisis 2007-20XX,” Keynote, Congress of the Solvay Schools & Alumni, Brussels, Belgium, October 25, 2010.

Keynote Speech, Warsaw, Poland, October 1, 2010.

Speech, Fourth Nobel Lecture, Univ. of Economics, Bratislava, September 20, 2010.

Speech, Peking Univ., Beijing, China, September 15, 2010.

Speech, Opening Ceremony Minjiang Univ., Fuzhou, China, September 10, 2010.

First Plenary Session, New York Forum, New York, June 23, 2010.

Speech, Foundation Stone Ceremony, New Huadu Business School, Minjiang Univ., Fuzhou, China, June 15, 2010.

Speech, Bank of Finland Conference in Memory of Pentti Kouri, Helsinki, Finland, June 10, 2010.

Speech, Kazakh Economic Univ., Almaty, Kazakhstan, May 19-20, 2010.

Breakfast Conversation with Martin Wolf, Levin Institute, New York City, May 12, 2010.

Speech, Nobel Week, Université Libre de Bruxelles, Brussels, Belgium, May 6, 2010.

Speech, Appointment Ceremony as President-Dean, New Huadu Business School, Minjiang Univ., Fuzhou, China, April 15, 2010.

Keynote Speech, 3rd Conference of the Cátedra Phelps, Univ. of Buenos Aires, Buenos Aires, Argentina, March 29, 2010.

“Global Outlook and on Impending Currency Levels,” Panel, The Russia Forum, Moscow, Russia, February 3-5, 2010.

“Rebuilding Economics,” Panel, World Economic Forum, Davos, Switzerland, January 27-31, 2010.

7<sup>th</sup> Annual Conference of the Center on Capitalism and Society, “Post-Crisis Economic Policies,” Deutsche Bank AG, Berlin, Germany, December 11-12, 2009.

Participant, World Economic Forum Summit on the Global Agenda, Dubai, UAE, November 21, 2009.

Speech, Nobel Laureates Forum, Beijing, China, November 11, 2009.

Speech, ECB, Frankfurt, Germany, November 3, 2009.

Speech, Rheingauer Impulse, Hesse, Germany, November 2, 2009.

Speech, Sina Gold Forum, Beijing, China, October 27, 2009.

Speech, Beijing Asian Manufacturing Assn. Forum, Beijing, China, October 26, 2009.

Speech, China National Textile and Apparel Council, Shanghai, China, October 25, 2009.

“Introductory Remarks,” Conference on Peace through Reconstruction, Special Conference of the Center on Capitalism and Society, Italian Academy, Columbia Univ., NY, October 23, 2009.

Speech, Frankfurt Book Fair, Frankfurt, Germany, October 14, 2009.

Speech, LIGEP Working Group, Rome, Italy, October 10, 2009

Speech, Science and Innovation Week, Mexico City, Mexico, September 25, 2009.

Speech, Government of Tijuana, Tijuana, Mexico, September 23, 2009.

Speech, Krynica Economic Forum, Krynica, Poland, September 11, 2009.

Keynote Speech, XXI Villa Mondragone International Economic Seminar, Rome, Italy, June 24th, 2009.

Speech, Paris Conference for Long-Term Value and Economic Stability, Paris, France, June 22, 2009.

Speech, The G8 and Beyond, Rome, Italy, June 22, 2009.

Speech, 13th ICABR Conference on the Emerging Bio-Economy, Ravello, Israel, June 18, 2009.

Patinkin Lecture, Tel Aviv, Israel, June 1, 2009.

Keynote Speech, Luxembourg Financial Forum, Luxembourg City, Luxembourg, May 29th, 2009.

Panel Speech, St. James’s Palace Nobel Laureate Symposium, London, UK, May 27th, 2009.

Speech, 2nd International Forum for Communication and Sustainability, Sao Paulo, Brazil, May 6, 2009.

Speech, Catedra Phelps Conference, Univ. of Buenos Aires, Buenos Aires, Argentina, March 26, 2009.

Speech, Bucharest, Romania, March 18, 2009.

Speech, 2nd Astana Economic Forum, Economic Research Institute, Astana, Kazakhstan, March 11, 2009.

Speech, International Conference on Globalization and Development in Latin America and the Caribe, Havana, Cuba, March 2, 2009.

6<sup>th</sup> Annual Conference of the Center on Capitalism and Society, “Emerging from the Financial Crisis,” Columbia University, New York, February 20, 2009.

Participant, World Economic Forum, Davos, Switzerland, January 28-31, 2009.

Speech, International Investors Conference, Zurich, Switzerland, January 27, 2009.

Speech, Prime Minister’s Meeting, Nouveau Monde, Nouveau Capitalisme, Co-chaired by Nicolas Sarkozy and Tony Blair, Paris, France, January 9, 2009.

Speech, International Conference on Development, Freedom and Welfare in Honor of Amartya Sen, New Delhi, India, December 20, 2008.



Speech, International Forum on Corporate Culture and Brand Originality, ICCIE, Beijing, China, December 16, 2008.

Keynote Speech, WAIPA Investment Conference, Rio de Janeiro, Brazil, December 5, 2008.

5<sup>th</sup> Annual Conference of the Center on Capitalism and Society, “Economic Dynamism and Inclusion” Club de Industriales, Mexico City, Mexico, November 24, 2008.

Luncheon Speech, Columbia Univ. Law School, New York City, October 31, 2008.

Speech, Ethics and Economics Conference, Umbria, Italy October 17, 2008.

Speech, Legatum Center, MIT, Cambridge, Massachusetts, October 7, 2008.

Public Debate with Paul Krugman, NABE Conference, Washington DC, October 6, 2008.

Speech, Brand Festival Digital, Budapest, Hungary, September 18, 2008.

Speech, World Executive Group, Beijing, China, September 16, 2008.

Lecture, Hamburg Summit, Hamburg, Germany, September 12, 2008.

Speech, Krynica Economic Forum, Krynica, Poland, September 11, 2008.

Lecture, Lindau Meetings of the Nobel Laureates, Lindau, Germany, August 21, 2008.

Panel, Global Creative Leadership Summit, New York, July 10, 2008.

Dinner Speech, BIS, 7th Annual Conference on Monetary Policy, Luzern, Switzerland, June 26, 2008.

Keynote Lecture, Borsa Italiana, Milan, Italy, June 11, 2008.

Keynote Lecture, National Forum, Rio de Janeiro, Brazil, May 26, 2008.

Lecture, Academy of Political and Moral Sciences, Buenos Aires, Argentina, May 21, 2008.

Lecture, Inaugural Congress, Cátedra Phelps, Law School, UBA, Buenos Aires, Argentina, May 20, 2008.

Public Lecture, Trinity College, Texas, April 9, 2008.

“Hayek and the Economics of Capitalism: Some Lessons for Today’s Times,” Hayek Lecture, Hayek Institute and the Univ. of Vienna, Vienna, Austria, January 29, 2008.

Participant, World Economic Forum, Davos, Switzerland, January 23-27, 2008.

Keynote Lecture, Overview Conference on Finance and Sustainable Development, Monaco, November 30, 2007.

“Future of Europe Summit,” Lecture, Andorra La Vella, Andorra, November 29, 2007.

“Economic Theory for an Innovative World: The Level and Swings of Economic Activity,” Univ. Lecture, Columbia Univ., New York, November 27, 2007.

“Introductory Remarks: The Dynamism of U.S. Capitalism: Where are the Weaknesses? Where are the Main Threats?,” The Dynamism of U.S. Capitalism: Is It Deficient? Is It Endangered?, 4<sup>th</sup> Annual Conference of Center on Capitalism and Society, co-hosted by Council on Foreign Relations, NY, November 14-15, 2007.

Keynote Speech, ITAM Business School, Mexico City, Mexico, October 29, 2007.

Univ. Lecture, Univ. of Mannheim, Mannheim, Germany, October 22, 2007.

Keynote Speech, World Knowledge Forum, Seoul, South Korea, October 17, 2007.

Univ. Lecture, Sungkyunkwan Univ., Seoul, South Korea, October 16, 2007.

“Economic Dynamism and the ‘Social Market Economy’: Are They Reconcilable?,” Ludwig Erhard Lecture, 50<sup>th</sup> Anniversary of *Wohlstand für Alle*, Berlin, Germany, October 12, 2007.

Lecture, European Central Bank, Frankfurt, Germany, October 10, 2007.

Keynote Lecture, EcoSoc Conference, United Nations, New York, October 8, 2007.

Lecture in the Annual Series: Aristotle and the Moderns, Low Library, Columbia Univ., New York, October 3, 2007.

Keynote Speech, IESE Business School, Barcelona, Spain, September 28, 2007.

Lecture, Univ. of Hong Kong, Hong Kong, China, September 20, 2007.

Lecture, Nobel Laureates Forum, Hong Kong, China, September 19, 2007.

Lecture, Nobel Laureates Beijing Forum 2007, The Great Hall of the People, Beijing, China, September 12, 2007

Lecture, Conference in honor of Edmund Phelps, Reykjavik, Iceland, September 1, 2007.

Lecture, Penal Law and Economics, Mexico City, Mexico, August 28, 2007.

Lecture, BM&F, Campos do Jordao, Brazil, August 23, 2007.

Keynote Speech, Almedalen Week, Visby, Sweden, July 9<sup>th</sup>, 2007.

Lecture, Economic Forum, Aix-en-Provence, France, July 6, 2007.

Lecture, Manchester Univ., Manchester, UK, July 3, 2007.

“Europe as Seen from China” Lecture, Capitalia Group, Rome, Italy, June 26, 2007.

Lecture, ACREFI, Sao Paulo, Brazil, June 12, 2007.

“Phillips Curve and the Natural Rate Symposium,” Keynote, Kiel, Germany, June 4, 2007.

Lecture, Circulo de Economia, Barcelona, Spain, June 1, 2007.

“The Good Economy: The Vitalism of Aristotle, Cervantes and Bergson and the Economic Justice of Kant and Rawls,” Honoris Causa Acceptance Speech, Facultad de Economia, Universidad de Buenos Aires, Buenos Aires, Argentina, May 28, 2007.

Lecture, Workshop on Finance, Tivoli, Italy, March 30, 2007.

Participant, World Economic Forum, Davos, Switzerland, January 24-28, 2007.

Lecture, Fundacion Rafael del Pino, Madrid, Spain, January 31, 2007.

Lecture, Seville, Spain, January 29, 2007.

Lecture, Uppsala Univ., Uppsala, Sweden, December 14, 2006.

Participant, Forum on the International Economy, Financial Times, London, UK, 2006.

Lecture, Conference in Honor of Jim Mirrlees, Univ. of Hong Kong, Hong Kong, China, November 30, 2006.

“Introductory Remarks: Perspectives on the Performance of the Continent’s Economies,” 3<sup>rd</sup> Annual Conference of Center on Capitalism and Society, co-hosted with CESifo, Venice International Univ., Venice, Italy, July 21-22, 2006.

“The Justice of Inclusive Free Enterprise: Aristotle, Hayek, Tocqueville and Rawls,” Honoris Causa Acceptance Speech, Insitut d’Etudes Politiques de Paris, Paris, France, June 22, 2006.

“Great Catch-Ups and Fall-Backs I Have Seen: And Their Misinterpretations,” The ESR/DEW Guest Lecture, Annual Meeting of the Irish Economic Assn., Bunclody, Ireland, April 29, 2006. (Rev. from Lecture presented at the 14<sup>th</sup> World Congress, International Economic Assn., Marrakech, September 2, 2005.)

“Globalization,” Lecture, Queen Mary College, Univ. of London, London, UK, November 1, 2005.

Reforming the Economic Model,” Lecture, OECD, Paris, France, October 28, 2005.

“Understanding the Great Changes in the World: Gaining Ground and Losing Ground since World War II,” Distinguished Plenary Lecture, International Economic Assn. 14<sup>th</sup> World Congress, Marrakech, August 28-September 2, 2005.

“What are the Sources of the Greater Dynamism in the More Capitalist Economies?:A Consideration of their Financing,” Seminar, XVII Villa Mondragone International Seminar, Rome, Italy, July 6-7, 2005.

“Channels and Mechanisms Linking Future Budgetary Shocks to Present Asset Prices and Economic Activity,” Presentation, with H. T. Hoon; “Introductory Remarks: Is the Pension/Medical Care Overhand a Threat to Prosperity? To Dynamism? To the Economic Systems Itself?,” Speech, Aging Baby Boomers, Pensions and Medical Benefits, and Consequences for Dynamism, Prosperity and Growth, 2<sup>nd</sup> Annual Conference of Center on Capitalism and Society, Univ. of Iceland, June 16-17, 2005.

“Business Cycles and the World Economy,” Nobel Laureates Forum 2005, Chinese Univ. of Hong Kong, June 3, 2005.

“A Theory of China’s Economic Course: the Role of Knowledge in Selecting and Adapting Overseas Innovations and in their Diffusion over the Home Market,” Lecture, Nobel Laureates Beijing Forum 2005, The Great Hall of the People, Beijing, China, May 31- June 1, 2005. (TV broadcast CCTV Channel 9.)

Honorary Professorship Acceptance Speech, Beijing Technology and Business Univ., Beijing, China, June 1, 2005.

“What Alternatives to American Capitalism?” Debate with Christian de Boisseux, Univ. of Paris-Sorbonne, Paris, France, March 15, 2005.

“American Cowboy Capitalism vs. Eurosclerosis,” Debate with Jeffrey Madrick, Smith Family Foundation, CUNY, New York, March 8, 2005. (TV broadcast, CUNY, March 16, 2005.)

Luncheon Speaker, Eastern Economic Assn., New York, March 4, 2005.

Public Lecture, ICRIER, New Dehli, India, December 30, 2004.

“French and Greek Ideas in Recent Political Economy,” Speech, Univ. of Paris-Dauphine, Paris, France, July 2, 2004.

“Employment, Inflation and Sustainable Growth” and “What Distinguishes a Prosperous and Developing Economy? And What Institutions Does It Require?” Lectures, China Forum, Renmin Univ., Beijing, China, May 29- 30, 2004.“

Alex G. McKenna Lecture, Saint Vincent College, Pennsylvania, April 2004.

“Introductory Remarks,” Capitalist Systems, Inaugural Conference of Center on Capitalism and Society, Columbia Univ., NY, April 16-17, 2004.

Luncheon Speaker, Calvo Festschrift, International Monetary Fund, Washington, DC, April 2004.

“Effects of China’s Recent Development in the Rest of the World,” Lecture, VI Annual International Conference, ANEC, Havana, February 2004.

“For a More Insightful Macroeconomics,” Speech, Festschrift Conference in honor of Joseph Stiglitz, Columbia Univ., NY, October 2003.

Luncheon Speaker, New York State Economic Assn., New York, October 2003.

Lecture, Royal Institute of Economic Affairs, Chatham House, London, UK, March 2003.

“Globalization and Development,” Public Lecture given in Bangkok, Beijing, Tianjin, Shanghai, Singapore January 2003; Keynote Speech, 5<sup>th</sup> International Conference, ANEC, Havana, Cuba, February 2003.

Shaw Foundation Distinguished Lecture, Singapore Management Univ., Singapore, January 2003.

Lecture, China-WTO Affairs, Shanghai, China, January 2003.

Keynote Lecture, Conference on Unemployment, CESifo, Munich, Germany, December 2002.

“Productivity and Jobs,” Lecture, Conference on Productivity in the 21st Century, Washington, D.C., AEI and Department of Labor, October 23, 2002.

Honoris Causa Acceptance Speech, Univ. of Mannheim, Mannheim, Germany, July 2001.

Honoris Causa Acceptance Speech, Univ. of Rome ‘Tor Vergata,’ Rome, Italy, July 2001.

Luncheon Speaker, Conference on Unemployment and Inclusion, Toronto, Canada, 2000.

Kenneth Meyer Lecture on Public Policy, Univ. of Miami, Florida, April 1996.

Participant, World Economic Forum, Davos, Switzerland, January 1994.

Participant, World Economic Forum, Davos, Switzerland, January 1993.

Erich Roll Lecture, Univ. of Southampton, Southampton, UK, April 1993.

Participant, Development Mission for the Joint Study of the Economy of the Soviet Union, European Bank for Reconstruction, Moscow, Russia, September 1990.

Participant, Academic Consultants Meeting, Federal Reserve Board, Washington DC, May 1983.

Peterkin Lecture, Rice Univ., Texas, March 1979.

Univ. of California, Berkeley, California, April 1970.

“Perspective on Economic Growth,” Lecture, in *The Changing American Economy: Forum Lectures*, J.R. Coleman, ed., (New York: Basic Books, 1967). (Also Broadcast on Voice of America Radio Program, 1966.)

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“The Incidence of Increased Unemployment in the Group of Seven, 1970-1994,” with Gylfi Zoega, Rome, Confindustria, CSC Ricerche 115, September 1996.

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“Le Marasme,” with Jean-Paul Fitoussi, *Le Monde*, May 10, 1988.

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3rd Semi-Annual Report to the Consiglio Nazionale delle Ricerche, Rome, November 1998.

2nd Semi-Annual Report to the Consiglio Nazionale delle Ricerche, Rome, May 1998.

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