## COLUMBIA | ECONOMICS Program for Economic Research

**PRESENTS** 

# WORKSHOP ON COGNITIVE NOISE AND ECONOMIC DECISIONS

MARCH 31, 2023

**BREAKFAST: 7:30 AM** 

CONFERENCE: 8:30 AM-6:00 PM

THE FACULTY HOUSE
64 MORNINGSIDE DRIVE, 3RD FLOOR
NEW YORK, NY 10027

REGISTRATION REQUIRED ECON.COLUMBIA.EDU/EVENT/CD-CONF/

#### ORGANIZED BY

MIKE WOODFORD AND MARK DEAN, COLUMBIA UNIVERSITY PIETRO ORTOLEVA, PRINCETON UNIVERSITY

### WORKSHOP SUMMARY

Randomness is ubiquitous in cognitive processes. Long treated as an afterthought, psychologists, neuroscientists, and economists are now recognizing that this 'cognitive noise' is central to understanding behavior across a wide variety of different domains: noise introduces a wedge between perception and reality, and any adaptive decision maker must take this into account. This observation has helped to explain a range of perceptual phenomena and is now being used to understand economic choice. This conference, the latest in a series of Columbia University interdisciplinary conferences on the cognitive foundations of decision-making, brings together leading researchers from economics and cognitive sciences to discuss the latest models of cognitive noise and their application to economics and decision-making.

#### **SPEAKERS**



BENJAMIN ENKE Harvard University



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CARY FRYDMAN
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Business, University of
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