



## **INTERNSHIP OFFER – EMERGING MARKETS DEBT TEAM**

### **BARINGS**

Barings' dedicated emerging markets team manages over \$6 billion in assets across corporates, sovereign, local debt and blended strategies. An integrated team of 19 seasoned portfolio managers, analysts and traders analyses the sovereign debt of over 75 countries and the corporate debt of over 600 companies.

### **INTERNSHIP TOPIC**

The Emerging Markets sovereign team is looking for a graduate intern for the summer of 2018 to be based in Boston or London to work on the following topic: **Commodities and Impact on Emerging Countries' Creditworthiness**

The main objective of the summer internship is twofold:

- 1- Study the dynamics of commodity markets, namely oil and some non-precious metals: breakdown of the sources of supply and demand (by country), Levels of inventories globally, and or among key countries, e.g., US, China, Trends in key sources of supply (US, Russia, SA, etc) and demand (US, China) and whether or not there are leads in lags (e.g., price leads US supply?)
- 2- Impact of commodity shocks on countries' fiscal and external balances: expand on the team's dataset of countries' adjustment to shocks on commodities to which they are dependent

### **SKILLS**

The candidate should have training in macroeconomics and finance. Research or previous professional experience focusing on the commodity markets would be strongly valued.

### **PROCESS**

Only graduate applicants will be considered. Deadline for application is Friday 2 March 2018.

Applicants should send their resumes (and any relevant research publication) with Subject **"Application to Barings EMD internship COMMODITIES"** to:

[BaringsInternProgram@Barings.com](mailto:BaringsInternProgram@Barings.com)