Vinayak Iyer

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Information New York, NY-10027 https://vinayakiyer.github.io/

Personal Nationality - Indian

Information

PLACEMENT Co-Chairs Administrator

INFORMATION Donald Davis, drd28@columbia.edu Amy Devine

Suresh Naidu, sn2430@columbia.edu (212) 854-6881 aed2152@columbia.edu

EDUCATION Ph.D. Economics, Columbia University 2016- 2022 (Expected)

M.A. Economics, Delhi School of Economics 2013 - 2015

B.Sc. Economics, St. Xavier's College, Kolkata 2010 - 2013

RESEARCH INTERESTS Urban Economics, Industrial Organization, Applied Microeconomics

Papers

What *Drives* the Efficiency in Ride Sharing Markets? Evidence from Austin, Texas (with Motaz al-Chanati)

(Nominated for Best Paper, Econometric Society Meeting, Delhi School of Economics 2020)

Ridesharing platforms, who act as intermediaries in transport markets, improve upon traditional taxis along two key dimensions: surge pricing and centralized matching. We study how and why existing inefficiencies are solved by these two features and evaluate how alternate pricing and matching rules can improve outcomes. To this end, we develop a structural model of the ridesharing market with three components: (1) dynamically optimizing drivers who make entry, exit and search decisions; (2) stochastic demand; and (3) a matching technology. We evaluate the welfare effects of surge and matching separately. We also implement a simple change in the pricing rule by making it more flexible which is able to address both static and dynamic inefficiencies, thus generating large welfare gains for all agents. We conclude by drawing policy implications for improving the competitiveness of traditional taxis.

Informational Barriers to Market Access: Experimental Evidence from Liberian Firms (with Jonas Hjort and Golvine de Rochambeau), NBER WP No 27662

Evidence suggests that many firms in poor countries stagnate because they cannot access growth-conducive markets. We hypothesize that overlooked informational barriers distort market access. To investigate, we gave a random subset of medium-sized Liberian firms vouchers for a weeklong program that exclusively teaches "sellership": how to sell to corporations, governments, and other large buyers. Firms that participate win three times as many formal contracts a year later. The impact is heterogeneous: informational sales barriers bind for about a quarter of firms. Three years post-training, these firms continue to win desirable contracts, are more likely to operate, and employ more workers.

Value of Public Transport and Landlord Market Power: Evidence from NYC (with Lucas Husted)

This paper studies how individuals across the income distribution value access to public transit and how this shapes the rental housing market. To study this question, we use the announced closure of the L train in NYC to study how rents were affected in the housing market and how the mobility decisions of individuals across the income distribution changed. We find that low-income households value the subway more than high-income households, while high-income households likely value other neighborhood amenities more. We show evidence of landlord market power and find that landlords give existing low-income households a higher discount on their rent to incentivize them to stay in the affected neighborhoods. From a transportation policy perspective, one must keep the dynamics of other neighborhood amenities in mind while evaluating whether intended beneficiaries benefit in the long run.

Transparency and Polarization of Political Speech: Evidence from Canada (with William Labasi Samartino)

This paper studies how MPs in the Canadian parliament modified their speeches post the televisation of parliamentary debates in 1977. Using NLP techniques on text data from the Hansard, we find that post the televisation of debates, speeches of MPs who were younger (in Parliament) become more polarized/distinct from their party manifesto relative to older (in Parliament) MPs. The effects are not persistent in the long run.

In the Dark? Impact of Streetlight Outages on Crime (with Michele Baggio, Alberto Chong, Nishith Prakash, Anjali P. Verma)

SCHOLARSHIPS AND GRANTS	Dissertation Fellowship, Columbia University NSF Doctoral Dissertation Research in Economics (\$24300) PER Research Grant (\$5000) GSAS Matching Travel Grant Marion B. Stewart and Marcia E. Glanz Fund, Columbia University PER Summer RA Fellowship, Columbia University Department of Economics Fellowship, Columbia University Dean's Fellowship, Columbia University Professor Balvir and Ranjana Singh Memorial Scholarship Krishna Raj Summer Fellowship, Delhi School of Economics National (CAS) Scholarship, Delhi School of Economics	2021 2020 2020 2019 2019 2017, 2018 2016 - 2021 2016 - 2021 2014-15 2014-15 2013-14
TEACHING AWARDS	Wueller Award for Best TA for Masters Wueller Award for Best TA for Masters Wueller Award for Best TA for Principles (Runner Up)	2020 2019 2018
Workshops	Chicago Price Theory Summer Camp	2019
Conference Presentations	Urban Economics Association Virtual Meeting Winter School (Delhi School of Economics) ACEGD, ISI Delhi	2020 2020 2019

Work	Economist Intern, Amazon	Jun - Aug 2021
Experience	RA for Jonas Hjort, Columbia University	Jan - Aug 2018
	RA for Navin Kartik, Columbia University	June-Dec 2017
	RA for Anirban Kar, Delhi School of Economic	s 2015-2016
	RA for Rohini Somanathan, Delhi School of Ec	onomics 2014-2015
	Research Fellow, Krishna Raj Summer Fellowsh	Summer 2014
Teaching	Math Methods for Economists (Masters), Colum	nbia University Fall 2018-2020
Experience	Microeconomics II (Masters), Columbia University	sity Spring 2019
	Math Camp (PhD), Columbia University	Summer 2018
	Principles of Economics (Undergraduate), Colu	mbia University Spring 2018
	Principles of Economics (Undergraduate), Colu	mbia University Fall 2017
TECHNICAL SKILLS	Python, Julia, R, Stata, SQL, Matlab, Hadoop,	Spark, Hive, Scala
Languages Known	English, Hindi, Bengali, Tamil (Native)	
References	Bernard Salanié (bs2237@columbia.edu) Professor of Economics Columbia University	Donald Davis (drd28@columbia.edu) Ragnar Nurkse Professor of Economics Columbia University
	Suresh Naidu (sn2430@columbia.edu) Professor of Economics and Public Affairs Columbia University	