MAGGIE SHI

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PLACEMENT CHAIRS:

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PLACEMENT ASSISTANT: Amy Devine, 212-854-6881, aed2152@columbia.edu

EDUCATION

PhD Columbia University 2016 - 2022

Economics

BA Rice University 2012 - 2016

Mathematical Economic Analysis and Statistics magna cum laude

FIELDS OF SPECIALIZATION

Primary Field: Public Economics Secondary Field: Health Economics

JOB MARKET PAPER

The Costs and Benefits of Monitoring Healthcare Providers: Evidence from Medicare Audits

Abstract: Governments often outsource services to third parties and subsequently monitor them to deter wasteful spending, but monitoring can be costly. I study monitoring within Medicare, where unnecessary care is a major source of waste. Using novel data on a large auditing program, I find that hospitals respond to monitoring by reducing admissions, but also incur substantial compliance costs. I do not find evidence that these admission reductions harm patients, suggesting that the marginal admission was unnecessary. But for every \$1,000 saved, hospitals incurred \$173 in compliance costs. In the long-run, monitoring is welfare-improving as the savings to Medicare outweigh hospital compliance costs.

WORKING PAPERS

Regulated Revenues and Firm Behavior: Evidence from a Medicare Overhaul (submitted)

with <u>Tal Gross</u>, <u>Adam Sacarny</u>, and <u>David Silver</u>

Abstract: We study a 2008 policy reform in which Medicare revised its hospital payment system to better reflect patients' severity of illness. We construct a simulated instrument that predicts a hospital's policy-induced change in reimbursement using pre-reform patients and post-reform rules. The reform led to large persistent changes in Medicare payment rates across hospitals. Hospitals that faced larger gains in Medicare reimbursement increased the volume of Medicare patients they treated. The estimates imply a volume elasticity of approximately unity. To accommodate greater volume, hospitals increased nurse employment, but also lowered length of stay, with ambiguous effects on quality.

Job Lock, Retirement, and Dependent Health Insurance: Evidence from the Affordable Care Act

Abstract: The 2010 Affordable Care Act expanded health insurance coverage to dependents up to age 26, allowing some parents to add adult children to their employer- sponsored plans. I leverage this policy to understand the role adult children play in their parents' labor supply and consider a potential spillover of the dependent mandate policy to parents: did parents delay retirement to take advantage of the policy? I find that affected parents' retirement rate fell by 3.8 percentage points after policy enactment, causing them to delay retirement by 0.74 years on average. An estimated 290,000 parents delayed retirement in order to obtain coverage for their children.

Does Decentralization Matter? Evidence from Italian Municipalities

with <u>Andrea Tulli</u>

Abstract: This paper considers whether decentralization of tax revenue to local governments affects their budgetary decisions. We study a 2012 Italian decentralization reform which (1) expanded municipalities' discretion in setting property tax rates, and (2) increased the share of the budget a municipality is responsible for raising. We exploit the differential impact of the reform on the municipalities' revenue to document three findings. First, using novel data on how much property tax revenue the national government would have collected if it was responsible for implementing the tax, we show large heterogeneity in the amount municipalities actually collected with their newfound discretion, compared to the government suggestion. Second, municipalities with greater revenue responsibility over their budget as a result of the reform increase their total revenue and spend the additional resources on public services. Finally, municipalities respond to greater responsibility by decreasing their deficit. We show that the latter result is driven by municipalities subject to fiscal rules that limit debt accumulation.

WORKS IN PROGRESS

Medical Necessity and the Cost and Quality of Healthcare

with Ashvin Gandhi

Research Question: How does requiring healthcare providers to demonstrate medical necessity change the cost and quality of care they provide?

What Determines Compliance with Hospital Pricing Transparency Laws?

with Ben Chartock

Research Question: Hospitals are required by law to disclose prices, yet many do not comply with this law -- what are the market-level and hospital-level determinants of compliance, and what does this imply about the usefulness of price transparency laws?

AWARDS AND FELLOWSHIPS

R36 Dissertation Fellowship Health Services Research Dissertation Program Agency for Health Research and Quality	2020 - 2021
Harriss Prize Best second-year paper Columbia University	2018
Dean's Fellowship and Faculty Fellowship Columbia University	2016 -2022
Peter Mieszkowski Prize for Honors Program Research Rice University	2016
GRANTS	
Columbia Applied Microeconomics Colloquium Data Grant	2019
Columbia Applied Microeconomics Colloquium Travel Grant	2019
Columbia Program for Economic Research Travel Grant	2019
Columbia Program for Economic Research Data Grant (2x)	2018, 2019
TEACHING EXPERIENCE	
The American Economy (Halbac)	F2018, F2019, F2020
Intermediate Microeconomics (Vergote)	S2019, S2020
Principles of Economics (Miller, Zaniboni)	F2017, S2018

RESEARCH ASSISTANTSHIP

Adam Sacarny 2019

INVITED PRESENTATIONS

ASSA, EEA, APPAM Student Research Series, Columbia HPM, ASHEcon,	2021
WEAI Graduate Student Workshop, EHEC, SEA*, APPAM*, SHESG*,	
NTA*, Rice University*, Congressional Budget Office*	
YES, NTA	2020
ASHEcon, SOLE	2019
* scheduled	

OTHER ACTIVITIES

Panel on the Path to Economics and Related PhDs panelist	2020
Health Economics Bootcamp Alumni Online Workshop organizer	
NBER Health Economics Bootcamp invited attendee	2019
Columbia Applied Microeconomics Reading Group organizer	2019

SKILLS

Stata, R, Python, ArcGIS/QGIS

CITIZENSHIP

USA

REFERENCES

Wojciech Kopczuk	Adam Sacarny	Pietro Tebaldi
Professor Department of Economics and School of International and Public Affairs	Assistant Professor Department of Health Policy and Management	Assistant Professor Department of Economics
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