

JENNIFER LA'O  
CURRICULUM VITAE

Columbia University  
Department of Economics  
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**Personal**     Birth Year 1983, United States Citizen

**Education**

Ph.D.     MIT, Economics, 2010. Committee: Angeletos, Golosov, and Lorenzoni.

S.B.     MIT, Economics and Mathematics, 2005.

**Appointments**

Columbia University, Department of Economics, New York, NY

Associate Professor of Economics with tenure, March 2021-present

Associate Professor of Economics (untenured), 2019-2021

Assistant Professor of Economics, 2013-2019

The Federal Reserve Bank of Minneapolis, Minneapolis, MN

Monetary Advisor, 2020-2021

Senior Research Economist, 2012-2013

Stanford University, Stanford Institute for Economic Policy Research (SIEPR), Stanford, CA

Visiting Fellow, 2016-2017

The University of Chicago, Booth School of Business, Chicago, IL

Assistant Professor of Economics, 2010-2013

**Professional Affiliations**

National Bureau of Economic Research (NBER), Cambridge, MA

Research Associate, 2021-present.

Faculty Research Fellow, 2012-2021.

Programs: Economic Fluctuations and Growth (EFG) and Monetary Economics (ME)

Centre for Economic Policy Research (CEPR), London, UK

Research Fellow, 2020-present. Monetary Economics and Fluctuations (MEF) Programme

**Editorial Appointments**

Associate Editor, *Journal of Political Economy*, July 2021-Present.

Associate Editor, *American Economic Review: Insights*, July 2021-Present.

Associate Editor, *Review of Economic Dynamics*, June 2020-Present.

**Publications**

“Optimal Monetary Policy in Production Networks,” with Alireza Tahbaz-Salehi.  
Forthcoming, *Econometrica*.

“Optimal Monetary Policy and Communication with an Informationally-Constrained Central Banker,” with Luigi Iovino and Rui Mascarenhas.  
Forthcoming, *Journal of Monetary Economics*.

“Learning over the Business Cycle: Policy Implications,”  
with George-Marios Angeletos and Luigi Iovino,  
*Journal of Economic Theory*, November 2020, 190.

“Distortions in Production Networks,” with Saki Bigio,  
*Quarterly Journal of Economics*, November 2020, 135(4), 2187–2253.

“Optimal Monetary Policy with Informational Frictions,” with George-Marios Angeletos,  
*Journal of Political Economy*, March 2020, 128(3), 1027–1064.

“Real Rigidity, Nominal Rigidity, and the Social Value of Information,”  
with George-Marios Angeletos and Luigi Iovino,  
*American Economic Review*, January 2016, 106(1), 200–227.

“Predatory Trading, Stigma, and the Fed’s Term Auction Facility,”  
*Journal of Monetary Economics*, July 2014, 65, 57–75.

“Sentiments,” with George-Marios Angeletos,  
*Econometrica*, March 2013, 81(2), 739–780.

“Noisy Business Cycles,” with George-Marios Angeletos,  
*NBER Macroeconomics Annual 2009*, April 2010, 24, 319–378.

“Incomplete Information, Higher-Order Beliefs and Price Inertia,” with George-Marios Angeletos,  
*Journal of Monetary Economics*, October 2009, 56(S), 19–37.

**Published Comments**

“Comment on ‘Monetary Policy Analysis when Planning Horizons are Finite,’ by Michael Woodford”  
*NBER Macroeconomics Annual 2018*, June 2019, 33, 51–66.

**Working Papers**

“Information Acquisition, Efficiency, and Non-Fundamental Volatility,” with Benjamin Hébert.  
Revise & Resubmit, *Journal of Political Economy*.

“A Traffic-Jam Theory of Recessions”

## Grants, Fellowships, and Awards

National Science Foundation CAREER Award, September 2016-August 2021.

Lavine Scholar, Columbia University, 2019-2021

Nominated for best teacher in the Columbia Economics Ph.D. first-year sequence, 2018-2020

Second place (2019) and Third place (2020) for best Ph.D. first-year teacher

Stanford Institute for Economic Policy Research (SIEPR) Young Scholar Program, 2016-2017

Provost's Grant for Junior Faculty who Contribute to the Diversity Goals of the University,  
Columbia University, 2016.

The Federal Reserve Bank of Minneapolis, Junior Scholar Program, 2012-2013

Graduate Fellowship, MIT Economics Department, 2006-2010

Ida M. Green Graduate Fellowship, MIT Institute-wide award, 2005-2006

Awarded to a female MIT undergraduate entering an MIT graduate program

First Place, best paper in the Undergraduate Economics Journal, MIT, 2005

Paul E. Gray Fund Award for Undergraduate Research, MIT, 2003

## Invited Keynote/Plenary Lectures

*"Heterogeneous Sectors, Production Networks, and Monetary Policy"*

Conference on "Stabilization policies: Lessons from the COVID-19 crisis and prospects for future policy strategies." 8<sup>th</sup> Conference on New Developments in Business Cycle Analysis. Organized by the Deutsche Bundesbank, the Danmarks Nationalbank, and the Norges Bank. Frankfurt, Germany, via Zoom; December 2021.

*"The Role of Informational Frictions in Business Cycles."*

Conference on "Adjustments in and to an Uncertain World." The Centre for Economic Policy Research (CEPR), The Central Bank Research Association (CEBRA), the Bank of Lithuania, and the National Bank of Poland. Vilnius, Lithuania, via Zoom; September 2020.

*"Information Acquisition, Efficiency, and Non-Fundamental Volatility."*

The Minneapolis Fed Junior Scholar Conference. Minneapolis, MN; December 2019.

*"Informational Frictions and Optimal Policy."*

Barcelona GSE Summer Forum, Workshop on Information Frictions: Applications, Theories, and Tests. Barcelona, Spain; June 2017.

*scheduled future keynotes:*

Oslo Macro Conference. Organized by BI Norwegian Business School, Oslo Metropolitan University, University of Oslo, Statistics Norway, and the Norges Bank. Oslo, Norway. Scheduled for August 2022.

## Conference Organization and Program Committees

Organizer with Loukas Karabarbounis, the Minnesota Workshop in Macroeconomic Theory, sponsored by the NSF, the University of Minnesota, and the Federal Reserve Bank of Minneapolis; Minneapolis, MN. August 2021.

Organizer with Gianluca Violante, NBER Economic Fluctuations & Growth (EFG) Program Meeting, NBER 2021 Summer Institute; Cambridge, MA. July 2021.

Organizer and Chair, Econometric Society Session: “Optimal Fiscal and Monetary Policy,” the 2022 ASSA Annual Meeting, Boston, MA. January 2022.

Organizer and Chair, Econometric Society Session: “Interactions between Fiscal and Monetary Policy,” the 2022 ASSA Annual Meeting, Boston, MA. January 2022.

Organizer and Chair, Econometric Society Session: “Input-Output Networks in Macro,” the 2022 ASSA Annual Meeting, Boston, MA. January 2022.

Organizer and Chair, AEA Session: “Generalized models of rational inattention and their applications,” the 2021 ASSA Annual Meeting, Chicago, IL (via Zoom). January 2021.

Organizer with Amir Kermani, NBER Monetary Economics Program Spring Meeting; the Federal Reserve Bank of New York; New York, NY. March 2018.

Organizer with Venky Venkateswaran, Stern-CGEB Junior Macro Finance Conference 2014, NYU Stern, New York, NY.

Organizer and Chair, SED Session: “Networks in Macroeconomics and Finance,” the 2014 ASSA Annual Meeting, Philadelphia, PA. January 2014.

Organizer with Saki Bigio: “Equilibrium with Informational Frictions,” Session at the LACEA-LAMES 2012 Meeting, Lima, Peru.

Organizer with Todd Walker, AEA Session: “Incomplete Information in Macroeconomics and Finance,” the 2012 ASSA Annual Meeting, Chicago, IL. January 2012.

Program Committee, North American Winter Meeting of the Econometric Society, 2022.

Program Committee, Annual Congress of the European Economic Association, 2021.

Program Committee and Discussion Leader, Econometric Society World Congress 2020.

Program Committee, European Meeting of the Econometric Society 2019.

Program Committee, Society for Economic Dynamics (SED) Annual Meeting, 2013-2015.

## Referee Service

*Econometrica, American Economic Review, Journal of Political Economy, Quarterly Journal of Economics, Review of Economic Studies, Journal of Monetary Economics, American Economic Journal: Macroeconomics, Journal of Finance, Journal of Economic Theory, Review of Economic Dynamics, Journal of the European Economics Association, International Economic Review, Journal of Money, Credit, and Banking, Macroeconomic Dynamics, Journal of Mathematical Economics, Journal of Accounting Research.*

## Teaching

Columbia University:

Ph.D. Macro Analysis I, First-Year Macro Core. 2015-2021.

Ph.D. Advanced Macro Analysis, Second-Year Macro Topics. 2014-2017.

Undergraduate Senior Seminar: Financial Intermediation and Macro. 2018-2021.

Undergraduate Money and Banking. 2014-2015.

University of Chicago:

Ph.D. Monetary Economics III, Second-Year Macro Topics in the Economics Dept. 2012.

MBA Macroeconomics, Booth School of Business. 2011-2012.

### **Service to Columbia University**

- **Faculty of Arts & Sciences**
  - Committee on Equity and Diversity
    - Committee Member, 2021-present
- **Economics Department**
  - Junior Recruitment Committee
    - Co-chair, 2021-2022
    - Committee Member, 2015-2016 and 2018-2019
  - Graduate Admissions Committee
    - Committee Member, 2014-2015 and 2019-2020
  - Graduate Placement Committee
    - Committee Member, 2013-2014 and 2017-2018
  - Lecturer in Economics Review Committee
    - Committee Member, 2020-2021

### **Diversity, Equity, and Inclusion Efforts**

Senior Participant for Macroeconomics, “CSWEP Econopalooza,” Committee on the Status of Women in the Economics Profession (CSWEP) Summer Networking Event. June 2021.

Faculty Mentor, “Women in Economics Mentoring Workshop,” organized by Boston University for third and fourth year female Ph.D. students in the greater New England area. October 2020.

Liaison to Columbia University, Committee on the Status of Women in the Economics Profession (CSWEP). Fall 2020-present.

Local Organizer, First Annual Women in Macro Conference, Sponsored by LAEF-UCSB, Santa Barbara, CA. June 2018.

### **Short Visiting Scholar Positions**

Becker Friedman Institute (BFI), University of Chicago, IL. October 2019.

Federal Reserve Bank of Minneapolis, MN. Multiple visits, beginning in November 2009.

Federal Reserve Bank of St. Louis, MO. April 2019.

Federal Reserve Bank of Richmond, VA. May 2017.

Federal Reserve Bank of Philadelphia, PA. 2015.

Einaudi Institute for Economics and Finance (EIEF); Rome, Italy. July 2014.

Centre de Recerca en Economia Internacional (CREI); Barcelona, Spain. June 2013.

**Seminars, Workshops, and Conference Presentations** (by academic year)

2021-2022: University of Pennsylvania; MIT Sloan Finance Workshop; Hydra Workshop on Business Cycles, Rhodes, Greece; Institute for Mathematical and Statistical Innovation (IMSI) Workshop on “Aggregate Dynamics in Models with Heterogeneous Agents,” Chicago, IL; Ohio State University; Sao Paulo School of Economics, Fundação Getúlio Vargas (FGV), Sao Paulo, Brazil; 8<sup>th</sup> Conference on New Developments in Business Cycle Analysis, the Deutsche Bundesbank, Frankfurt, Germany.

2020-2021: CEPR/CEBRA/Bank of Lithuania/Bank of Poland joint conference on “Adjustments in and to an Uncertain World,” Vilnius, Lithuania; University of Western Ontario, Canada; American Enterprise Institute; Virtual Macro Seminar Series (VMACS); UCLA; Yale University; University of Michigan; HEC Paris; Georgetown University; ASSA Annual Meeting, Chicago, IL; the Federal Reserve Bank of Minneapolis; MIT; University of Oxford; NYU; NBER Monetary Economics Program Spring Meeting; Princeton University; Conference on “Macroeconomics and Monetary Policy,” the Federal Reserve Bank of San Francisco; Duke University; Carnegie-Rochester-NYU Conference on Public Policy, “Central Banking in the 2020s and Beyond;” Banco Central de Chile, Santiago, Chile; University of Chicago Economic Theory Workshop; Bank of Canada, Ottawa, Canada; Virtual Israel Macro Meeting (VIMM), Bank of Israel, Jerusalem, Israel; SED Annual Meeting, Minneapolis, MN.

2019-2020: University of Texas at Austin; Hydra Workshop on Dynamic Macroeconomics, Mallorca, Spain; Money and Banking Workshop, the University of Chicago Economics Dept and Chicago Booth, Chicago, IL; NBER Economic Fluctuations and Growth Fall Meeting, Chicago, IL; Cornell University; the Federal Reserve Bank of Minneapolis; University of Texas at Austin; Columbia University, Economic Theory Workshop; the Deutsche Bundesbank; Conference on Expectations in Macroeconomic and Financial Models, Macro Finance Research Program of the Becker Friedman Institute, The University of Chicago; NBER Summer Institute, EFG Micro Data Macro Models meeting and the International Trade & Investment meeting, Cambridge, MA.

2018-2019: NBER Economic Fluctuations and Growth Fall Meeting, New York, NY; Brown University; University of Michigan; University of Rochester; Hebrew University, Jerusalem, Israel; Boston University; St. Louis Advances in Research (STLAR) Conference at the Federal Reserve Bank of St. Louis; Second Annual Women in Macroeconomics Conference, Becker-Friedman Institute, Chicago, IL; University College London, UK; NBER Summer Institute, Macro Within and Across Borders meeting, Cambridge, MA; Research and Policy: A Golden Minnesota Partnership, the Federal Reserve Bank of Minneapolis and the University of Minnesota.

2017-2018: Federal Reserve Bank of Minneapolis; ASSA Annual Meeting, Philadelphia, PA; INET Conference on Financial Networks, Columbia University, New York, NY; NBER Firms, Networks, and Trade Conference, Cambridge, MA; NBER Macroeconomics Annual 2018, Cambridge, MA; UC Berkeley Haas School of Business; First Annual Women in Macro Conference, LAEF-UCSB, Santa Barbara, CA; Sciences Po, Paris, France; CREST & Ecole Polytechnique, Palaiseau, France; The Central Bank of Portugal, Lisbon, Portugal; NBER Summer Institute, Behavioral Economics in Macro Meeting, Cambridge, MA.

2016-2017: UC Santa Cruz; CERGE-EI, Prague, Czech Republic; University of Bologna, Italy; RIDGE Workshop on Growth and Development in Macroeconomics, Montevideo, Uruguay; ASSA Annual Meeting, Chicago, IL; UC Irvine; NBER International Finance and Macroeconomics Program Meeting, Cambridge, MA; UCLA Anderson; SFS Cavalcade, Nashville, TN; 5<sup>th</sup> European Conference on Networks, UCL, London, England; the Federal Reserve Bank of Richmond; Barcelona GSE

Summer Forum, Workshop on Information Frictions: Applications, Theories, and Tests, Barcelona, Spain; Workshop on Networks in Macro & Finance, LSE, London, England; SED Annual Meeting, Edinburgh, UK; 6<sup>th</sup> Rome Workshop on Macroeconomics “Pizzanomics,” EIEF, Rome, Italy; NBER Summer Institute EFG meeting, Cambridge, MA; the Federal Reserve Board of Governors, Washington D.C.

2015-2016: NBER Conference: Lessons from the Crisis in Macroeconomics, NYU Stern; UC San Diego; the Federal Reserve Bank of Philadelphia; the LAEF/UCSB Pecuniary Externalities Conference, Santa Barbara, CA; University of Wisconsin-Madison; IESE Business School, Universitat Autònoma de Barcelona (UAB)/Institute d’Anàlisi Econòmica (IAE), and Centre de Recerca en Economia Internacional (CREI), Barcelona, Spain; the European Central Bank, Frankfurt, Germany; Institute for International Economic Studies (IIES), Stockholm University, Stockholm, Sweden; NBER Summer Institute EFG meeting, Cambridge, MA; EEA-ESEM Annual Meeting, Geneva, Switzerland.

2014-2015: The Federal Reserve Bank of Richmond; NBER Universities Research Conference, Cambridge, MA; MIT Sloan; Boston University School of Management; Brown; Rutgers; Fundação Getúlio Vargas (FGV), Rio de Janeiro, Brazil; Arizona State University; Central European University, Budapest, Hungary; Institute for New Economic Thinking (INET) Seminar Series, Columbia University; BI Norwegian Business School, Oslo, Norway; Sveriges Riksbank, Stockholm, Sweden; 8<sup>th</sup> Banco de Portugal Conference on Monetary Economics, Lisbon, Portugal; London School of Economics; SED Annual Meeting, Warsaw, Poland.

2013-2014: 11<sup>th</sup> Hydra Workshop on Dynamic Macroeconomics, Taormina, Italy; BFI Macro Financial Modeling and Macroeconomic Fragility Conference, Cambridge, MA; Swiss Finance Institute, Ecole Polytechnique Federale de Lausanne, Switzerland; NYC Junior Macro Finance Group; Columbia; Carnegie-Rochester-NYU Conference on Public Policy: A Century of Money, Banking, and Financial Stability, Pittsburgh, PA; NYU; 2<sup>nd</sup> INET Conference on Macroeconomic Externalities, the IMF, Washington DC; ASSA Annual Meeting, Philadelphia, PA; NBER Economic Fluctuations and Growth Meeting, the New York Fed; INEXC Conference, NYU; Duke; Toulouse School of Economics, Université Toulouse 1 Capitole; Paris School of Economics; Banque de France; SED Annual Meeting, Toronto, Canada; NBER Summer Institute MEFM meeting, Cambridge, MA; European Summer Symposium in Financial Markets (ESSFM), Gerzensee, Switzerland.

2012-2013: The Federal Reserve Bank of New York; University of Maryland; USC Marshall School of Business; University of Minnesota; the Central Reserve Bank of Peru, 30<sup>th</sup> Research Meeting of Economists, Lima, Peru; LACEA-LAMES 2012 Meeting, Lima, Peru; Johns Hopkins University; the Federal Reserve Board; MIT; the Federal Reserve Bank of San Francisco; Chicago Booth Junior Finance Symposium, Chicago, IL; Fuqua School of Business, Duke University; the World Bank and the IMF (joint seminar); ASSA Annual Meeting, San Diego, CA; Columbia; Kellogg Graduate School of Management, Northwestern University; Princeton University; Queen’s University 2013 Frontiers of Macroeconomics Workshop, Kingston, Canada; 9<sup>th</sup> Annual Cowles Conference on General Equilibrium and its Applications, Yale University; University of Chicago; 7<sup>th</sup> Annual Conference on Macroeconomics Across Time and Space, Federal Reserve Bank of Philadelphia and NBER; Creta/ESRC Workshop on Financial Markets and Aggregate Fluctuations, University of Warwick, Coventry, UK; Stanford GSB; CREI, Barcelona, Spain; Barcelona GSE Summer Forum, Workshop on “Information, Competition, and Market Frictions,” Barcelona, Spain; SED Annual Meeting, Seoul, South Korea; NBER Summer Institute ME and EFG meetings, Cambridge, MA.

2011-2012: UCLA; Ohio State University; Stanford; UC Berkeley; Iowa State University; Wisconsin School of Business, Annual Conference on Money, Banking, and Asset Markets, Madison, WI; University of British Columbia; Chicago Booth-Deutsche Bank Symposium on Financial Regulation and Risk Management, Chicago, IL; ASSA Annual Meeting, Chicago, IL; Chicago Booth; Penn State University; International Conference on Macroeconomics and Monetary Policy, HSE and NES, Moscow, Russia; 7<sup>th</sup> Banco de Portugal Conference on Monetary Economics, Porto, Portugal; SED Annual Meeting, Limassol, Cyprus; Conference on Expectations in Dynamic Macroeconomic Models, the Federal Reserve Bank of St. Louis; EEA-ESEM Annual Meeting, Málaga, Spain.

2010-2011: LACEA Annual Meeting, Medellín, Colombia; The Federal Reserve Bank of Minneapolis; The Wharton School, University of Pennsylvania; Indiana University; The Federal Reserve Bank of Philadelphia; Banco de España, Madrid; Universidad Carlos III de Madrid; SED Annual Meeting, Ghent, Belgium; NBER Summer Institute EFG meeting, Cambridge, MA.

2009-2010: MIT; Kellogg Graduate School of Management, Northwestern University; Chicago Booth; Columbia GSB; NYU; University of Rochester; Harvard; Duke; University of Michigan; Carnegie Mellon; NYU Stern; PET Conference, Istanbul, Turkey; SED Annual Meeting, Montréal, Canada; Econometric Society World Congress, Shanghai, China; Chicago-Minnesota Accounting Theory Conference, Chicago, IL.

2008-2009: University of Bern, Switzerland; Cowles Foundation Summer Conference, New Haven, CT; SED Annual Meeting, Istanbul, Turkey; NBER Summer Institute EFCE meeting, Cambridge, MA; Minnesota Workshop in Macroeconomic Theory, Minneapolis, MN.

## Discussions

1. Nobuhiro Kiyotaki, John Moore, and Shengxing Zhang, “Credit Horizons.” The Hydra Workshop on Business Cycles; Rhodes, Greece. October 2021.
2. David Baqaee and Emmanuel Farhi, “Keynesian Production Networks and the Covid-19 Crisis: A Simple Benchmark.” AEA Session: “Business Failures, Networks, and Sectoral Reallocation under Covid-19,” ASSA Annual Meeting, January 2021.
3. David Baqaee and Emmanuel Farhi, “Supply and Demand in Disaggregated Keynesian Economies with an Application to the Covid-19 Crisis.”  
As part of a panel discussion with Mark Bils and Jesús Fernández-Villaverde on: “Is the Pandemic Recession Driven by Declining Demand or Declining Supply? Does it Matter for Policy?” EFG Micro Data Macro Models Meeting, NBER Summer Institute, July 2020.
4. Banu Demir, Ana Cecília Fieler, Daniel Yi Xu, Kelly Kaili Yang, “O-Ring Production Networks,” International Trade & Investment Meeting, NBER Summer Institute; July 2020.
5. Maryam Farboodi and Peter Kondor, “Rational Sentiments and Economic Cycles,” NBER Economic Fluctuations & Growth (EFG) Fall Meeting; the Federal Reserve Bank of Chicago, Chicago, IL, October 2019.
6. Monika Piazzesi, Ciaran Rogers, and Martin Schneider, “Money and Banking in a New Keynesian Model,” The Second Annual Women in Macroeconomics Conference, sponsored by the Becker Friedman Institute; Chicago, IL, June 2019.
7. David Baqaee and Emmanuel Farhi, “Productivity and Misallocation in General Equilibrium,” NBER Economic Fluctuations & Growth (EFG) Fall Meeting; the Federal Reserve Bank of New York, New York, NY, October 2018.



8. Olivier Coibion, Yuriy Gorodnichenko, Saten Kumar, and Jane Ryngaert, "Do You Know That I Know You Know? Higher Order Beliefs in Survey Data," NBER Summer Institute, Behavioral Economics Meeting; Cambridge, MA, July 2018.
9. Michael Woodford, "Monetary Policy Analysis when Planning Horizons are Finite," NBER Macroeconomics Annual 2018; Cambridge, MA, April 2018.
10. Ernest Liu, "Industrial Policies in Production Networks," NBER Firms, Networks, and Trade Conference; Cambridge, MA, March 2018.
11. Olivier Coibion, Yuriy Gorodnichenko, Saten Kumar, and Jane Ryngaert, "Do You Know That I Know You Know? Higher Order Beliefs in Survey Data." AEA Session: "The Formation of Expectations and Macroeconomic Dynamics," ASSA Annual Meeting, Philadelphia, PA, January 2018.
12. Huberto Ennis, "Interventions in Markets with Adverse Selection: Implications for Discount Window Stigma." AEA Session: "Financial Intermediaries and the Macroeconomy: New Advances," ASSA Annual Meeting, Philadelphia, PA, January 2018.
13. David Baqaee and Emmanuel Farhi, "The Macroeconomic Impact of Microeconomic Shocks: Beyond Hulten's Theorem," NBER Summer Institute, Economic Fluctuations & Growth (EFG) Meeting; Cambridge, MA, July 2017.
14. Ernesto Pasten, Raphael Schoenle, and Michael Weber, "Price Rigidities and the Granular Origins of Aggregate Fluctuations," LSE Workshop on Networks in Macro & Finance; London School of Economics, London, England, June 2017.
15. Andrei A. Levchenko and Nitya Pandalai-Nayar, "TFP, News, and Sentiments: The International Transmission of Business Cycles," NBER International Finance and Macroeconomics Program Meeting; Cambridge, MA, March 2017.
16. Xavier Gabaix, "Behavioral Macroeconomics via Sparse Dynamic Programming," NBER Summer Institute, Economic Fluctuations & Growth (EFG) Meeting; Cambridge, MA, July 2016.
17. Julian Kozlowski, Laura Veldkamp, Venky Venkateswaran, "The Tail that Wags the Economy: Belief-Driven Business Cycles and Persistent Stagnation," NBER Conference, Lessons from the Crisis in Macroeconomics; NYU Stern, December 2015.
18. Matthew Rognlie, Andrei Schleifer, and Alp Simsek, "Investment Hangover and the Great Recession," Banco de Portugal Conference on Monetary Economics; Lisbon, Portugal, June 2015.
19. Bryan Kelly, Hanno Lustig, and Stijn Van Nieuwerburgh, "Firm Volatility in Granular Networks," NBER Universities Research Conference on the Macroeconomic Consequences of Risk and Uncertainty; Cambridge, Massachusetts, September 2014.
20. Alberto Martin and Jaume Ventura, "Managing Credit Bubbles," NBER Summer Institute, Macro, Money, and Financial Frictions workshop (MEFM); Cambridge, Massachusetts, July 2014.
21. Joel David, Hugo Hopenhayn and Venky Venkateswaran, "Information Frictions, Misallocation, and Aggregate Productivity," International Network on Expectations and Coordination (INEXC); NYU, February 2014.
22. Anna Orlik and Laura Veldkamp, "Understanding Uncertainty Shocks and the Role of Black Swans," NBER Economic Fluctuations and Growth Meeting; the Federal Reserve Bank of New York, New York, February 2014.

23. Xavier Gabaix, "Sparse Dynamic Programming and Aggregate Fluctuations," 2<sup>nd</sup> INET Conference on Macroeconomic Externalities; the IMF, Washington D.C., December 2013.
24. Daron Acemoglu, Asuman Ozdaglar, and Alireza Tahbaz-Salehi, "Systemic Risk and Stability in Financial Networks," BFI Macro Financial Modeling and Macroeconomic Fragility Conference; Cambridge, Massachusetts, October 2013.
25. Fernando Alvarez and Gadi Barlevy, "Mandatory Disclosure and Financial Contagion," 11<sup>th</sup> Hydra Workshop on Dynamic Macroeconomics; Taormina, Italy, September 2013.
26. Xavier Vives, "Informational Externalities in Market Games." Econometric Society session: "Social Choice and Welfare Analysis," ASSA Annual Meeting; San Diego, CA, January 2013.
27. Michael Woodford, "Inattentive Valuation and Reference-Dependent Choice," 7<sup>th</sup> Banco de Portugal Conference on Monetary Economics; Porto, Portugal, June 2012.
28. Cyril Monnet and Borghan Narajabad, "Why Rent when you can Buy? A Theory of Repurchase Agreements," Wisconsin School of Business, Annual Conference on Money, Banking, and Asset Markets; Madison, Wisconsin, November 2011.