

# YUZH I YAO

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## ■ EDUCATION

### Columbia University, Department of Economics

*Master of Arts in Economics*

### The University of Hong Kong, Faculty of Business and Economics

*Bachelor of Economics and Finance*

New York, US

09/2018-12/2019 (expected)

Hong Kong, China

09/2013-01/2018

- Major GPA: 3.69
- Coursework: Intermediate Microeconomics | Intermediate Macroeconomics | Econometrics | Uncertainty and Information | Monetary Economics | Theory of International Trade | Equity Valuation | Linear Algebra | Multivariable Calculus | Probability
- Course project: ECON3222 - Statistical Analysis of US Economy Recoveries from Financial Crises | FINA2330 - Research on Asset-Backed Securities (ABS) Market in China from Banks' Perspective
- Honors & awards: Dean's Honor List (2015~2016), Entrance Scholarship for Non-local Students
- Ranked the 2<sup>nd</sup> on National College Entrance Exam (Liberal Arts) among 100000+ students in Yunnan Province

### Columbia University, Columbia College

*Visiting Student*

New York, US

09/2017-12/2018

- GPA: 3.92
- Coursework: Game Theory | Industrial Organization | Analysis and Optimization | Ordinary Differential Equation

## ■ RESEARCH AND WORK EXPERIENCE

### The University of Hong Kong, Faculty of Business and Economics

*Research Assistant | Advisor: Dr. Yujing Xu*

Hong Kong, China

01/2018-05/2018

- Worked on literature review, mainly focusing on search theory and related applications, produced weekly presentation on selected papers

### The University of Hong Kong, Faculty of Business and Economics

*Research Assistant | Advisor: Dr. Jianrong Tian*

Hong Kong, China

06/2017-07/2017

- Worked on literature review, mainly focusing on excessive varieties and welfare analysis

### The University of Hong Kong, Faculty of Business and Economics

*Independent Research | A Study on Factors Affecting Capital Allocation Efficiency (CAE) in China*

Hong Kong, China

09/2016-12/2016

- Evaluated CAE in China's industrial sector from 2004 to 2016 and explored correlations between the allocation efficiency and different sources of investments, including domestic loans, state budget, foreign investment and self-financing
- Conducted literature review on capital allocation, applied Wurgler's model and Fang Junxiong's model to measure CAE in China
- Regressed CAE on different sources of funds and compare coefficients of different variables, further explored potential factors affecting capital (i.e. credit) allocation in credit market and provided policy implications

### The University of Hong Kong, Faculty of Business and Economics

*Research Assistant | Advisor: Dr. Tao Lin*

Hong Kong, China

11/2016-01/2017

- Researched on internet finance innovation in the free trade zone of Hengqin, Zhuhai.
- Collected information and data regarding internet finance, industry fund, and quantitative investment, studied policy issues and enhanced knowledge of economic affairs
- Provided the government with alternative policy choices that deepen Guangdong-Hong Kong-Macao regional economic and financial cooperation

### China Construction Bank International (CCBI)

*Summer Intern | Investment Bank Division (coverage team)*

Hong Kong, China

06/2016-08/2016

- Participated in three IPO projects and four debt issuing projects, analyzed financial data and performed rigorous fundamental analysis on industry trends and company businesses; wrote project proposals, generated customer pitch books and sorted potential investor lists
- Conducted researches covering specific analysis on IPO market, onshore and offshore RMB bonds, and financing and re-financing for financial institutions, wrote the report on Hong Kong financial market overview and potential business opportunities for CCBI
- Updated database, collected and sorted daily market information for the company internal reference

## ■ LEADERSHIP AND VOLUNTEERING EXPERIENCE

### Student Ambassador | HKU Student Ambassador Scheme | The University of Hong Kong

10/2015-10/2016

### Executive Director | Chinese Culture Communication Association | The University of Hong Kong

10/2014-10/2015

- Administrated three culture clubs with 43 members under the association, the second largest mainland student society and the only platform in HKU aiming at promoting Chinese culture communication among students with various cultural backgrounds
- Schemed and organized 12 cultural communication activities involving local, mainland and international participants and cooperators from Hong Kong Government, HKU, CUHK and other society organizations

### Volunteer | Summer Service Learning Program in Rural China | Tsinghua University

08/2014

## ■ ADDITIONAL INFORMATION

- Language: Fluent in English, native in Mandarin with a basic knowledge of Cantonese
- Computer: Python, STATA, Latex, Bloomberg, Wind

- Qualification: CFA Level I
- Interests: Piano (Amateur level 8), Calligraphy