2011

Lorenzo Lagos

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EDUCATION	Ph.D. in Economics, Columbia University (expected)				
	M.Phil. in Economics, Columbia University				
	M.A. in Economics, Columbia University				
	B.A. in Philosophy, Politics, and Economics (PPE),				
	University of Pennsylvania; summe	cum laude			
Honors and	Dissertation Fellowship, Columbia Un	niversity	2019-2020		
Awards	CORE-Teagle Fellow, CORE USA				
	CDEP Student Research Grant, Center for Development Economics and Policy				
	Wueller Pre-Dissertation Award (runner-up), Columbia University				
	Lead Teaching Fellow in Economics, Columbia University				
	Wueller Teaching Award, Columbia University				
	Ford Foundation Predoctoral Fellow, National Academy of Sciences				
	Provost Diversity Fellow, Columbia University				
	Goldstone Prize for Best Senior Honors Thesis, University of Pennsylvania				

FIELDS Labor Economics, Development Economics, and Public Economics

Phi Beta Kappa

Job Market Paper

Labor Market Institutions and the Structure of Work Compensation: The Impact of Collective Bargaining on Wages and Amenities in Brazil

Abstract: Labor market institutions—unions in particular—affect the structure of work compensation. While there has been considerable work on the effects of unionization on wages, both the role of collective bargaining and the amenity component of work compensation have often been overlooked. This paper studies how a collective bargaining institution affects workers' wages and amenities. The particular institution of interest is automatic extensions, which dictate that negotiated benefits cannot be phased out except through new collective bargaining agreements (CBAs). The introduction of automatic extensions in Brazil shocked the collective bargaining process by 1) allowing unions to holdout during negotiations; 2) expanding the time horizons over what is negotiated; and 3) increasing the relative value of amenities to wages. I find that mean wages fall at establishments with extended CBAs. Considering that workers also value nonpay job characteristics, I build a model where unions allocate bargaining effort between wages and amenities. The model predicts that automatic extensions incentivize unions to focus on amenities, especially when the union is strong enough to overcome push-back from employers. As predicted by the model, I find that bargaining units with strong unions secure additional amenities valued above the decrease in wages. Focusing on worker flows, I find that an increase in hiring rates brings an influx of low-skill workers to affected establishments. These results are rationalized as compression in the value of jobs within firms.

WORKING PAPERS

"Assortative Matching or Exclusionary Hiring? The Impact of Firm Policies on Racial Wage Differences in Brazil" (joint with François Gerard, Edson Severnini, and David Card) NBER Working Paper # 25176; R&R, American Economic Review

	"Violence and Credit Use: Evidence from MSEs in Mexico's Drug War" Link to paper "The Minimum Wage and Racial Wage Differentials: Evidence from Brazil" (joint with Ellora Derenoncourt, François Gerard, and Claire Montialoux) Work in progress					
RESEARCH AND WORK EXPERIENCE	Intern for Shannon K. O Analyst, First Manhatta	upreet Kaur and Massimo 'Neil, Council on Foreign n Consulting Group (FMC Competion Commission (CG)	sity	2013-2014 2013 2011-2012 2010	
TEACHING EXPERIENCE	Principles of Economics (Undergraduate), Teaching Assistant for Sunil Gulati Economics of Race (Undergraduate), Teaching Assistant for Brendan O'Flaherty Labor Economics (Undergraduate), Main Instructor Public Economics (Undergraduate), Teaching Assistant for François Gerard Econometrics I (Masters), Teaching Assistant for Steven Olley				Spring 2019 Fall 2019 Summer 2018 Spring 2017 Fall 2016	
OTHER ACTIVITIES	Referee service: Journal of the European Economic Association Community service: Tutor at South Bronx United (2015) and West Philly Tutoring Project (2010) Leadership: President of Mexican Student Association at the University of Pennsylvania, Head of Organizing Committee for Convergencias Conference (2009-2011)					
REFERENCES	Suresh Naidu Columbia University sn2430@columbia.edu	Eric Verhoogen Columbia University ev2124@columbia.edu	Bentley W. MacLeod Columbia University wbm2103@columbia.edu	-	ary University	