

Oskar Zorrilla

October 3, 2018

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Placement Chairs: Martin Uribe, mu2166@columbia.edu

Placement Assistant: Amy Devine, (212) 854-6881, aed2152@columbia.edu

Education

2019 (expected)	Ph.D.	Economics	Columbia University
2013	M.Phil.	Economics	University of Oxford
2010	B.A.	Economics	Columbia University

Honors and Awards

2015-2016, Dissertation Fellowship, Department of Economics, Columbia University
2013-2018, Dean's Fellowship, Columbia University
2011-2013, Clarendon Scholarship, University of Oxford
2006-2010, Kluge Scholarship, Columbia University

Fields of Specialization

Macroeconomics, Behavioral Macro

Job Market Paper

Deeper Habits

Inertia in consumption is a well-established fact both at the aggregate and at the individual goods level. Whether inertia results from habits or costs, however, remains an open question. We use an experimental approach to distinguish between the two. In an experiment that replicates the consumption/savings problem we find that our subjects exhibit inertia even when their objective is time-separable and there are no external switching costs. We argue that consumers condition on past actions as a way of economizing on cognitive resources. We develop a model of “rationally inattentive reconsideration” and estimate the costs of inertia in our set-up to be around one percent of consumption.

Research Experience

2016 – 2017 Research Assistant for Michael Woodford
2014 – 2015 Research Assistant for Emi Nakamura, Jon Steinsson and Enrichetta Ravina
2011 Research Associate, Federal Reserve Bank of San Francisco

Teaching Experience

Instructor

Summer 2016, Uncertainty and Information

Teaching Assistant

Fall 2017, Cognitive Mechanisms and Economic Behavior: Prof. Michael Woodford
Spring 2016, Intermediate Macroeconomics: Prof. Martin Uribe
Fall 2015, Macroeconomics I for MA: Ron Miller
Fall 2014, Intermediate Macroeconomics: Prof. Ricardo Reis

Personal

Citizenship: US
Languages: English, Spanish

References

Michael Woodford (advisor)
John Bates Clark Professor of Political Economy
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